

# ORANGE ECONOMIC DEVELOPMENT CORPORATION AGENDA

Orange Public Library Auditorium  
220 N. Fifth Street  
Orange, Texas

November 8, 2016  
8:30 A.M.

1. **CALL TO ORDER** President Mortimer
2. **MOTION**
  - a) Motion finding that the advance posting and notice requirements of Article 8.1200 of the Code of Ordinances of the City of Orange, Texas have been met in relation to all minutes and pending resolutions on this agenda and that the reading of such items be confined to the caption of the resolutions. 1 Directors
3. **APPROVAL OF MINUTES**
  - a) September 27, 2016 Economic Development Corporation Meeting 3 Directors
4. **DISCUSSION/ACTION**
  - a) Consider a motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending September 30, 2016. 6 Staff: C. Zeto
  - b) Consider a motion acknowledging receipt of the Orange Economic Development Corporation Investment Report for the quarter ending September 30, 2016. 13 Staff: C. Zeto
5. **REPORTS FROM DIRECTORS** Directors
6. **ADJOURN TO CLOSED EXECUTIVE SESSION**
  - a) Deliberation Regarding Economic Development Negotiations:
    - (1) Deliberation regarding real estate development project proposal as authorized by Section 551.087 of the Texas Government Code. Directors
7. **RECONVENE IN OPEN SESSION**
  - a) Take action as necessary regarding 6 a (1) above.
8. **ADJOURNMENT**

**Texas Penal Code 30.06:**

*“Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensee under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun”*

*“De conformidad con la Sección 30.06 del código penal (entrada de persona con licencia de portar o llevar armas de mano oculta), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano) no se permite entrar en esta propiedad con “ninguna armas de mano oculta”*

**Texas Penal Code 30.07:**

*“Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly”*

*“De conformidad con la Sección 30.07 del código penal (entrada de una persona con licencia de portar o llevar armas de mano visible), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano visible) no se permite entrar en esta propiedad con ninguna “armas de mano visible”*

**No Firearms Allowed**

**No se permite ninguna armas de fuego**

STATE OF TEXAS }  
COUNTY OF ORANGE }

September 27, 2016

**BE IT REMEMBERED THAT** a meeting of the Orange Economic Development Corporation of the City of Orange, Orange County, Texas, was held in the Library Auditorium on Tuesday, September 27, 2016.

<b>EDC MEMBERS PRESENT:</b>	George Mortimer Dean Granger Bill Mello Larry Spears Jr.	President Vice-President Director Director
<b>DIRECTORS ABSENT:</b>	David Meaux Ebb Moore Jimmy Sims	Secretary Treasurer Director
<b>COUNCIL MEMBERS PRESENT:</b>	Patrick A. Pullen Annette Pernell	Council Member Council Member
<b>COUNCIL MEMBERS ABSENT:</b>	Dr. Wayne Guidry Essie Bellfield	Council Member Council Member
<b>STAFF MEMBERS PRESENT:</b>	Dr. Shawn Oubre Jay Trahan  Patricia Anderson Cheryl Zeto Kelvin Knauf  Sherry Jackson Hillary Haynes John Cash Smith	City Manager Assistant City Manager, Director of Economic Development Deputy City Secretary Director of Finance Director of Planning and Community Development Accounting Manager Social Media Coordinator City Attorney

President Mortimer called the meeting to order at 5:00 P.M.

**MOTION FINDING THAT THE ADVANCE POSTING AND NOTICE REQUIREMENTS OF ARTICLE 8.1200 OF THE CODE OF ORDINANCES OF THE CITY OF ORANGE, TEXAS HAVE BEEN MET IN RELATION TO ALL MINUTES AND PENDING RESOLUTIONS ON THIS AGENDA AND THAT THE READING OF SUCH ITEMS BE CONFINED TO THE CAPTION OF THE RESOLUTIONS**

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Director Spears moved to approve the motion. Second to the motion was made by Vice-President Granger which carried unanimously.

**APPROVAL OF MINUTES**

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Vice-President Granger moved to approve the minutes of the September 13, 2016 Orange Economic Development Corporation Meeting. Second to the motion was made by Director Spears which carried unanimously.

**PUBLIC HEARING**

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CONDUCT A PUBLIC HEARING FOR THE PURPOSE OF RECEIVING COMMENTS REGARDING FINANCIAL INCENTIVES FOR BLUE BEACON TRUCK WASHES (BLUE BEACON INTERNATIONAL) RELATED TO INFRASTRUCTURE IMPROVEMENTS AT HIGHWAY 62 N AND INTERSTATE 10 IN AN AMOUNT NOT TO EXCEED \$11,630 FOR THE PURPOSE OF ECONOMIC DEVELOPMENT.

The public hearing began at 5:01 P.M.

There were no citizen comments.

The public hearing ended at 5:03 P.M.

**DISCUSSION/ACTION**

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MOTION OF INTENT TO ENTER INTO AN AGREEMENT WITH BLUE BEACON INTERNATIONAL INC. FOR THE EXPENDITURE OF FUNDS FOR INFRASTRUCTURE IMPROVEMENTS AT HIGHWAY 62 N AND INTERSTATE 10, ORANGE, TEXAS IN AN AMOUNT NOT TO EXCEED \$11,630.00 FOR THE PURPOSE OF ECONOMIC DEVELOPMENT.

Director Mello moved to approve the motion. Second to the motion was made by Vice-President Granger which carried unanimously.

MOTION AUTHORIZING PAYMENT IN THE AMOUNT OF \$5,000.00 TO THE ORANGE COUNTY ECONOMIC DEVELOPMENT CORPORATION FOR MEMBERSHIP FOR 2016-2017 AT AN ADVISORY MEMBER LEVEL AND NAMING A CITY OF ORANGE REPRESENTATIVE TO SERVE ON THE ORANGE COUNTY ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS.

Mr. Trahan advised there are three levels of memberships to consider: Per Capita Member, Advisory Member, and Associate Member. He also advised a representative from the City be named to attend the meetings. Mr. Trahan advised staff recommends the Advisory Member level. At this level the representative from the City will be able to sit in on the closed executive sessions.

It was the consensus of the Corporation to nominate Jay Trahan to serve as the representative from the City to serve on the Board.

Director Mello moved to approve the motion. Second to the motion was made by Director Spears which carried unanimously.

MOTION AUTHORIZING THE PRESIDENT OF THE ORANGE ECONOMIC DEVELOPMENT CORPORATION TO EXECUTE AN ENGAGEMENT LETTER FOR THE AUDIT OF FISCAL YEAR 2016 WITH THE AUDITING FIRM OF CHARLES E. REED & ASSOCIATES, P.C.

Director Mello moved to approve the motion. Second to the motion was made by Vice-President Granger which carried unanimously.

**REPORTS FROM DIRECTORS**

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There were no reports.

**ADJOURNMENT**

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There being no further business before the Corporation, Director Spears moved to adjourn the meeting. Second to the motion was made by Vice-President Granger which carried unanimously.

The meeting adjourned at 5:12 P.M.

\_\_\_\_\_  
George Mortimer, President

**ATTEST:**

\_\_\_\_\_  
Dean Granger, Vice-President

**MOTION**

Motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending September 30, 2016.

\_\_\_\_\_  
George Mortimer, President

**Attest:**

\_\_\_\_\_  
Secretary

November 8, 2016



# Trial Balance Listing

Through 09/30/16  
Detail Listing  
Exclude Rollup Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 099 - Economic Development Corporation						
1108.001	Cash - Wells Fargo Debt Service Series 2007 EDC	52,128.42	99,384.97	151,513.39	.00	52,128.42
1108.002	Cash - Wells Fargo Debt Service Series 2012 EDC	49,837.92	323,460.41	323,912.00	49,386.33	49,837.92
1108.003	Cash - Wells Fargo Reserve Fund Series 2012 EDC	298,409.83	16,035.97	1,927.00	312,518.80	298,409.83
1108.004	Cash - Wells Fargo Debt Service Series 2016 EDC	.00	249,919.29	213,664.99	36,254.30	.00
1112.001	Cash - Wells Fargo EDC	1,827,137.55	966,879.08	513,017.99	2,280,998.64	1,827,137.55
1119.002	Cash - First Financial Bank EDC	10.00	245,736.60	245,736.60	10.00	10.00
1126.001	Investments	245,000.00	245,736.60	245,000.00	245,736.60	245,000.00
1135.001	Accounts Receivable	1,250.00	.00	1,250.00	.00	1,250.00
1150.001	Due from Others	138,877.76	99,306.41	138,877.76	99,306.41	138,877.76
1166.001	Prepays	1,481.84	1,562.15	1,481.84	1,562.15	1,481.84
2201.001	Accounts Payable	(19,861.37)	337,324.22	321,080.49	(3,617.64)	(19,861.37)
2208.001	Salaries Payable	(3,680.92)	100,738.31	102,159.50	(5,102.11)	(3,680.92)
2260.001	Due to Others	.00	.00	6,176.09	(6,176.09)	.00
2269.001	Compensated Absences Payable	(9,910.03)	.00	194.44	(10,104.47)	(9,910.03)
2299.030	Fund Balance - Restricted for: Debt Service	(400,376.00)	.00	.00	(400,376.00)	(400,376.00)
2299.090	Fund Balance - Assigned to: Economic Development	(1,161,075.00)	.00	.00	(1,161,075.00)	(1,161,075.00)
2299.110	Fund Balance - Unassigned	(1,019,230.00)	.00	.00	(1,019,230.00)	(1,019,230.00)
Department 000 - Revenue						
3102	Sales Tax	.00	217,773.77	1,577,779.09	(1,360,005.32)	(1,296,443.03)
3141	Interest Earned	.00	154.82	2,990.40	(2,835.58)	(3,898.43)
3183	Miscellaneous	.00	.00	250.00	(250.00)	.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	.00	.00	145.37	(145.37)	(285.80)
3213	Interest Earnings EDC 2012 Sales Tax Bonds	.00	.00	831.90	(831.90)	(884.27)
3219	Interest Earnings EDC 2016 Tax Revenue Refunding Bonds	.00	.00	28.93	(28.93)	.00
3255	Proceeds from Sale of Bonds	.00	.00	2,357.67	(2,357.67)	.00
3291	Donations & Reimbursements	.00	.00	14,174.34	(14,174.34)	(11,814.00)
	Department 000 - Revenue Totals	\$0.00	\$217,928.59	\$1,598,557.70	(\$1,380,629.11)	(\$1,313,325.53)
Department 998 - EDC - Debt Service						
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	.00	32,087.50	.00	32,087.50	70,775.00
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	.00	163,681.24	.00	163,681.24	166,281.25
4652	Interest Expense-EDC Series 2016 Sales Tax Revenue Refunding Bnd	.00	10,560.99	.00	10,560.99	.00
4655	Bonds Paid - EDC Series 2007 Sales Tax Revenue Bonds	.00	.00	.00	.00	165,000.00
4656	Bonds Paid - EDC Series 2012 Sales Tax Revenue Bonds	.00	135,000.00	.00	135,000.00	130,000.00
4657	Bonds Paid - EDC Series 2016 Sales Tax Revenue Refunding Bonds	.00	185,000.00	.00	185,000.00	.00



# Trial Balance Listing

Through 09/30/16  
Detail Listing  
Exclude Rollup Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 099	- Economic Development Corporation					
Department	998 - EDC - Debt Service					
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	.00	500.00	.00	500.00	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	.00	550.00	.00	550.00	550.00
	Department 998 - EDC - Debt Service Totals	\$0.00	\$527,379.73	\$0.00	\$527,379.73	\$533,106.25
Department	999 - Economic Development Corporation					
4010	Salaries & Wages	.00	93,941.25	.00	93,941.25	88,660.95
4040	Overtime	.00	2,147.11	.00	2,147.11	.00
4060	Retirement Contributions	.00	24,955.86	870.46	24,085.40	23,971.64
4061	Group Insurance	.00	19,359.86	1,577.78	17,782.08	16,371.48
4062	Social Security Contr.	.00	8,365.35	517.61	7,847.74	7,425.12
4063	Workers' Compensation	.00	216.77	6.12	210.65	207.39
4064	Unemployment Compensation	.00	40.50	.00	40.50	42.30
4100	Office Supplies	.00	284.86	.00	284.86	681.40
4110	Postage	.00	9.35	.00	9.35	131.34
4115	Banking Expense	.00	.00	.00	.00	1,395.82
4125	Equipment	.00	237.48	.00	237.48	124.83
4220	Vehicle Allowances	.00	3,900.00	.00	3,900.00	3,600.00
4222	Special Services	.00	2,867.49	1.90	2,865.59	5,307.27
4224	Advertising	.00	1,742.28	.00	1,742.28	435.44
4230	Electricity Expense	.00	4,382.55	.00	4,382.55	4,914.34
4231	Communications Expense	.00	389.06	.00	389.06	431.47
4232	Dues	.00	3,585.00	.00	3,585.00	26,117.00
4243	Legal Expense	.00	4,195.00	.00	4,195.00	4,802.76
4247	Water Utility Expense	.00	1,794.78	107.46	1,687.32	3,871.36
4250	Audit Expense	.00	5,610.00	.00	5,610.00	5,610.00
4251	Consultant Expense	.00	17,450.00	.00	17,450.00	11,780.50
4252	Chapter 380 Economic Development Program Reimbursements	.00	86,383.20	.00	86,383.20	.00
4260	Conference & Training	.00	9,581.23	500.00	9,081.23	8,261.15
4270	EDC - City of Orange Staff Reimbursement	.00	76,000.00	.00	76,000.00	76,000.00
4330	EDC Economic Development Projects	.00	40,000.00	.00	40,000.00	.00
4331	EDC Capital Projects City of Orange	.00	31,894.81	2,595.00	29,299.81	16,615.00
Department	999 - Economic Development Corporation Totals	\$0.00	\$439,333.79	\$6,176.33	\$433,157.46	\$306,758.56
Fund 099	- Economic Development Corporation Totals	\$0.00	\$3,870,726.12	\$3,870,726.12	\$0.00	(\$473,460.72)
	Grand Totals	\$0.00	\$3,870,726.12	\$3,870,726.12	\$0.00	(\$473,460.72)



# Budget Performance Report

Fiscal Year to Date 09/30/16  
 Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	Encumbrances	YTD Transactions	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
<b>REVENUE</b>											
Department 000 - Revenue											
3102	Sales Tax	1,300,000.00	.00	1,300,000.00	199,472.27	.00	.00	1,360,005.32	(60,005.32)	105	1,296,443.03
3141	Interest Earned	3,075.00	.00	3,075.00	170.17	.00	.00	2,835.58	239.42	92	3,898.43
3183	Miscellaneous	500.00	.00	500.00	.00	.00	.00	250.00	250.00	50	.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	275.00	.00	275.00	.00	.00	.00	145.37	129.63	53	285.80
3213	Interest Earnings EDC 2012 Sales Tax Bonds	745.00	.00	745.00	38.97	.00	.00	831.90	(86.90)	112	884.27
3219	Interest Earnings EDC 2016 Tax Revenue Refunding Bonds	.00	.00	.00	1.07	.00	.00	28.93	(28.93)	+++	.00
3255	Proceeds from Sale of Bonds	.00	.00	.00	.00	.00	.00	2,357.67	(2,357.67)	+++	.00
3291	Donations & Reimbursements	12,027.00	.00	12,027.00	2,147.11	.00	.00	14,174.34	(2,147.34)	118	11,814.00
Department 000 - Revenue Totals		\$1,316,622.00	\$0.00	\$1,316,622.00	\$201,829.59	\$0.00	\$0.00	\$1,380,629.11	(\$64,007.11)	105%	\$1,313,325.53
REVENUE TOTALS		\$1,316,622.00	\$0.00	\$1,316,622.00	\$201,829.59	\$0.00	\$0.00	\$1,380,629.11	(\$64,007.11)	105%	\$1,313,325.53
<b>EXPENSE</b>											
Department 998 - EDC - Debt Service											
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	64,175.00	(32,087.00)	32,088.00	.00	.00	.00	32,087.50	.50	100	70,775.00
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	163,682.00	.00	163,682.00	.00	.00	.00	163,681.24	.76	100	166,281.25
4652	Interest Expense-EDC Series 2016 Sales Tax Revenue Refunding Bnd	.00	10,561.00	10,561.00	.00	.00	.00	10,560.99	.01	100	.00
4655	Bonds Paid - EDC Series 2007 Sales Tax Revenue Bonds	170,000.00	(170,000.00)	.00	.00	.00	.00	.00	.00	+++	165,000.00
4656	Bonds Paid - EDC Series 2012 Sales Tax Revenue Bonds	135,000.00	.00	135,000.00	.00	.00	.00	135,000.00	.00	100	130,000.00
4657	Bonds Paid - EDC Series 2016 Sales Tax Revenue Refunding Bonds	.00	185,000.00	185,000.00	.00	.00	.00	185,000.00	.00	100	.00
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	1,000.00	(500.00)	500.00	.00	.00	.00	500.00	.00	100	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	1,000.00	.00	1,000.00	.00	.00	.00	550.00	450.00	55	550.00
4662	Service Fees - EDC Series 2016 Sales Tax Revenue Refunding Bonds	.00	500.00	500.00	.00	.00	.00	.00	500.00	0	.00
Department 998 - EDC - Debt Service Totals		\$534,857.00	(\$6,526.00)	\$528,331.00	\$0.00	\$0.00	\$0.00	\$527,379.73	\$951.27	100%	\$533,106.25
Department 999 - Economic Development Corporation											
4010	Salaries & Wages	93,747.00	.00	93,747.00	10,929.94	.00	.00	93,941.25	(194.25)	100	88,660.95
4040	Overtime	.00	.00	.00	.00	.00	.00	2,147.11	(2,147.11)	+++	.00
4060	Retirement Contributions	22,588.00	.00	22,588.00	2,693.58	.00	.00	24,085.40	(1,497.40)	107	23,971.64
4061	Group Insurance	16,373.00	1,409.00	17,782.00	.00	.00	.00	17,782.08	(.08)	100	16,371.48
4062	Social Security Contr.	7,448.00	.00	7,448.00	885.85	.00	.00	7,847.74	(399.74)	105	7,425.12
4063	Workers' Compensation	215.00	.00	215.00	216.77	.00	.00	210.65	4.35	98	207.39
4064	Unemployment Compensation	43.00	.00	43.00	.00	.00	.00	40.50	2.50	94	42.30
4101	Office Supplies	1,000.00	.00	1,000.00	.00	.00	.00	284.86	715.14	28	681.40
4116	Printing	500.00	.00	500.00	.00	.00	.00	.00	500.00	0	.00



# Budget Performance Report

Fiscal Year to Date 09/30/16  
Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 099 - Economic Development Corporation										
EXPENSE										
Department: 999 - Economic Development Corporation										
4117	Postage	500.00	.00	500.00	.00	.00	9.35	490.65	2	131.34
4118	Banking Expense	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	1,395.82
4125	Equipment	1,500.00	.00	1,500.00	.00	.00	237.48	1,262.52	16	124.83
4207	Machinery Maintenance	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
4220	Vehicle Allowances	3,600.00	.00	3,600.00	600.00	.00	3,900.00	(300.00)	108	3,600.00
4222	Special Services	5,819.00	(1,409.00)	4,410.00	.00	.00	2,865.59	1,544.41	65	5,307.27
4223	Periodicals	400.00	.00	400.00	.00	.00	.00	400.00	0	.00
4224	Advertising	2,000.00	.00	2,000.00	51.52	.00	1,742.28	257.72	87	435.44
4230	Electricity Expense	8,000.00	.00	8,000.00	574.50	.00	4,382.55	3,617.45	55	4,914.34
4231	Communications Expense	1,000.00	.00	1,000.00	.00	.00	389.06	610.94	39	431.47
4232	Dues	9,000.00	.00	9,000.00	.00	.00	3,585.00	5,415.00	40	26,117.00
4243	Legal Expense	8,000.00	.00	8,000.00	.00	.00	4,195.00	3,805.00	52	4,802.76
4244	Water Utility Expense	5,000.00	.00	5,000.00	105.72	.00	1,687.32	3,312.68	34	3,871.36
4245	Audit Expense	6,000.00	.00	6,000.00	.00	.00	5,610.00	390.00	94	5,610.00
4250	Consultant Expense	25,000.00	.00	25,000.00	2,300.00	.00	17,450.00	7,550.00	70	11,780.50
4252	Chapter 380 Economic Development Program Reimbursements	.00	123,653.00	123,653.00	35,315.99	.00	86,383.20	37,269.80	70	.00
4260	Conference & Training	10,000.00	.00	10,000.00	1,333.81	279.61	9,081.23	639.16	94	8,261.15
4270	EDC - City of Orange Staff Reimbursement	76,000.00	.00	76,000.00	.00	.00	76,000.00	.00	100	76,000.00
4330	EDC Economic Development Projects	50,000.00	.00	50,000.00	5,000.00	.00	40,000.00	10,000.00	80	.00
4331	EDC Capital Projects City of Orange	1,131,000.00	150,000.00	1,281,000.00	1,992.00	478,605.23	29,299.81	773,094.96	40	16,615.00
Department 999 - Economic Development Corporation Totals		\$1,490,733.00	\$273,653.00	\$1,764,386.00	\$61,999.68	\$478,884.84	\$433,157.46	\$852,343.70	52%	\$306,758.56
EXPENSE TOTALS		\$2,025,590.00	\$267,127.00	\$2,292,717.00	\$61,999.68	\$478,884.84	\$960,537.19	\$853,294.97	63%	\$839,864.81
Fund 099 - Economic Development Corporation Totals										
REVENUE TOTALS		1,316,622.00	.00	1,316,622.00	201,829.59	.00	1,380,629.11	(64,007.11)	105	1,313,325.53
EXPENSE TOTALS		2,025,590.00	267,127.00	2,292,717.00	61,999.68	478,884.84	960,537.19	853,294.97	63	839,864.81
Fund 099 - Economic Development Corporation Totals		(\$708,968.00)	(\$267,127.00)	(\$976,095.00)	\$139,829.91	(\$478,884.84)	\$420,091.92	(\$917,302.08)		\$473,460.72
Grand Totals										
REVENUE TOTALS		1,316,622.00	.00	1,316,622.00	201,829.59	.00	1,380,629.11	(64,007.11)	105	1,313,325.53
EXPENSE TOTALS		2,025,590.00	267,127.00	2,292,717.00	61,999.68	478,884.84	960,537.19	853,294.97	63	839,864.81
Grand Totals		(\$708,968.00)	(\$267,127.00)	(\$976,095.00)	\$139,829.91	(\$478,884.84)	\$420,091.92	(\$917,302.08)		\$473,460.72

# Payment Register

From Payment Date: 7/1/2016 - To Payment Date: 9/30/2016

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
EDC Operating - EDC Operating Account									
Check									
3055	07/05/2016	Reconciled		07/31/2016	Accounts Payable	MANNIX MEDIA	\$15.00	\$15.00	\$0.00
3056	07/19/2016	Reconciled		07/31/2016	Accounts Payable	ENTERGY	\$280.44	\$280.44	\$0.00
3057	07/19/2016	Reconciled		07/31/2016	Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$250.00	\$250.00	\$0.00
3058	07/19/2016	Reconciled		08/31/2016	Accounts Payable	KIWANIS CLUB OF ORANGE	\$150.00	\$150.00	\$0.00
3059	07/21/2016	Reconciled		07/31/2016	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
3060	07/29/2016	Reconciled		08/31/2016	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,695.06	\$1,695.06	\$0.00
3061	07/29/2016	Reconciled		08/31/2016	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$1,947.28	\$1,947.28	\$0.00
3062	08/11/2016	Reconciled		08/31/2016	Accounts Payable	Culpepper Law Firm, PLLC	\$585.00	\$585.00	\$0.00
3063	08/11/2016	Reconciled		08/31/2016	Accounts Payable	GERMER PLLC	\$457.50	\$457.50	\$0.00
3064	08/11/2016	Reconciled		08/31/2016	Accounts Payable	ORANGE LEADER INC	\$48.80	\$48.80	\$0.00
3065	08/16/2016	Reconciled		08/31/2016	Accounts Payable	CITY OF ORANGE	\$851.06	\$851.06	\$0.00
3066	08/16/2016	Reconciled		08/31/2016	Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$700.00	\$700.00	\$0.00
3067	08/18/2016	Reconciled		08/31/2016	Accounts Payable	ENTERGY	\$317.89	\$317.89	\$0.00
3068	08/23/2016	Reconciled		09/30/2016	Accounts Payable	ORANGE LEADER INC	\$48.80	\$48.80	\$0.00
3069	08/29/2016	Reconciled		09/30/2016	Accounts Payable	ITEX HOMES, LLC	\$5,000.00	\$5,000.00	\$0.00
3070	08/30/2016	Reconciled		09/30/2016	Accounts Payable	VERIZON WIRELESS	\$64.89	\$64.89	\$0.00
3071	08/30/2016	Reconciled		08/31/2016	Accounts Payable	JAY TRAHAN	\$396.84	\$396.84	\$0.00
3072	08/31/2016	Reconciled		09/30/2016	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,695.06	\$1,695.06	\$0.00
3073	08/31/2016	Reconciled		09/30/2016	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$1,947.28	\$1,947.28	\$0.00
3074	09/06/2016	Reconciled		09/30/2016	Accounts Payable	GERMER PLLC	\$67.50	\$67.50	\$0.00
3075	09/08/2016	Reconciled		09/30/2016	Accounts Payable	FREYS NURSERY AND LANDSCAPE	\$850.00	\$850.00	\$0.00
3076	09/13/2016	Reconciled		09/30/2016	Accounts Payable	INTERNATIONAL PAPER COMPANY	\$29,139.90	\$29,139.90	\$0.00
3077	09/13/2016	Reconciled		09/30/2016	Accounts Payable	ITEX HOMES, LLC	\$5,000.00	\$5,000.00	\$0.00
3078	09/20/2016	Reconciled		09/30/2016	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
3079	09/22/2016	Open			Accounts Payable	ENTERGY	\$253.24		
3080	09/22/2016	Open			Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$1,100.00		
3081	09/26/2016	Reconciled		09/30/2016	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,791.01	\$1,791.01	\$0.00
3082	09/26/2016	Open			Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$1,947.28		
3083	09/27/2016	Open			Accounts Payable	CITY OF ORANGE	\$216.77		
3084	09/29/2016	Open			Accounts Payable	JAY TRAHAN	\$195.96		

# Payment Register

From Payment Date: 7/1/2016 - To Payment Date: 9/30/2016

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
Type Check Totals:									
EDC Operating - EDC Operating Account Totals					30 Transactions		\$57,118.28	\$53,405.03	\$0.00

Checks	Status	Count	Transaction Amount	Reconciled Amount
	Open	5	\$3,713.25	\$0.00
	Reconciled	25	\$53,405.03	\$53,405.03
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	<b>Total</b>	<b>30</b>	<b>\$57,118.28</b>	<b>\$53,405.03</b>

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	5	\$3,713.25	\$0.00
	Reconciled	25	\$53,405.03	\$53,405.03
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	<b>Total</b>	<b>30</b>	<b>\$57,118.28</b>	<b>\$53,405.03</b>

Grand Totals:

Checks	Status	Count	Transaction Amount	Reconciled Amount
	Open	5	\$3,713.25	\$0.00
	Reconciled	25	\$53,405.03	\$53,405.03
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	<b>Total</b>	<b>30</b>	<b>\$57,118.28</b>	<b>\$53,405.03</b>

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	5	\$3,713.25	\$0.00
	Reconciled	25	\$53,405.03	\$53,405.03
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	<b>Total</b>	<b>30</b>	<b>\$57,118.28</b>	<b>\$53,405.03</b>

**MOTION**

Motion acknowledging receipt of the Orange Economic Development Corporation Investment Report for the quarter ending September 30, 2016.

\_\_\_\_\_  
George Mortimer, President

**Attest:**

\_\_\_\_\_  
Secretary

November 8, 2016

**Orange Economic Development Corporation  
Investment Report - Quarter Ended September 30, 2016**

	<u>Original Purchase Cost</u>	<u>Accrued Book Value</u>	<u>Present Market Value</u>	<u>Maturity Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Yield %</u>	<u>Earnings</u>	<u>Annualized Earnings</u>	<u>Term Days</u>	<u>Days to Maturity</u>
CD	245,736.60	245,736.60	245,736.60	246,596.68	13-Aug-16	13-Aug-17	0.3500%	860.08	860.08	365	317
<b>Total:</b>	<b>245,736.60</b>	<b>245,736.60</b>	<b>245,736.60</b>	<b>246,596.68</b>			<b>0.3500%</b>	<b>860.08</b>	<b>860.08</b>	<b>365</b>	

<u>Investment Activities 07/01/2016 - 09/30/2016</u>	
Prior Balance	\$245,000.00
Investment Purchases	245,736.60
Investment Maturities	245,000.00
Ending Balance	<u>\$245,736.60</u>

	<u>09/30/2016</u>	<u>06/30/2016</u>
<b>Quarter Ending Information</b>		
Investment Purchase Cost	\$245,736.60	\$245,000.00
Accrued Book Value	\$245,736.60	\$245,000.00
Present Market Value	\$245,736.60	\$245,000.00
Maturity Value	\$246,596.68	\$245,735.00
Earnings on Investments at Maturity	\$860.08	\$735.00
Annualized Earnings	\$860.08	\$735.00
Average Length to Maturity	365	365
Average Rate of Return	0.3500%	0.3000%
Quarterly Trust Fee	\$0.00	\$0.00
Annualized Rate of Return - Net	0.3500%	0.300%
Cash Balance and CD's - EOQ	\$2,924,904.67	\$3,066,671.33
Collateral Pledged (Market) - EOQ	\$2,754,951.12	\$3,007,266.29
Quarterly Interest Earned on Checking	\$658.62	\$588.36
Average Monthly Cash Balance	\$2,722,316.76	\$2,751,143.24
Average Annualized Earnings on Checking	\$2,613.00	\$2,359.91
Average Annualized Rate on Checking	0.0960%	0.0858%
Annualized Rate of Return - Adj for Checking	0.1170%	0.1033%
<b>Type Breakdown:</b>		
Treasury Bills	\$0.00	\$0.00
Government Agencies	\$0.00	\$0.00
Certificates of Deposit	\$245,736.60	\$245,000.00
<b>Issuer Breakdown:</b>		
US Treasury Bills	\$0.00	\$0.00
FHLDN	\$0.00	\$0.00
FMDN	\$0.00	\$0.00
Certificates of Deposit - First Financial Bank	\$245,736.60	\$245,000.00
<b>Maturity Breakdown:</b>		
Less Than 90 Days	\$0.00	\$245,000.00
90 to 180 Days	\$0.00	\$0.00
181 to 365 Days	\$245,736.60	\$0.00

The Orange Economic Development Corporation is currently in compliance with the Public Funds Investment Act. The EDC Board will continue to receive quarterly investment reports.

Submitted by:

*Cheryl Zeto*  
Cheryl Zeto, Director of Finance

*Sherry J. Jackson*  
Sherry Jackson, Accounting Manager