

ORANGE ECONOMIC DEVELOPMENT CORPORATION AGENDA

Orange Public Library Auditorium
220 N. Fifth Street
Orange, Texas

April 12, 2016
8:30 A.M.

1. **CALL TO ORDER** President Mortimer
2. **MOTION**
 - a) Motion finding that the advance posting and notice requirements of Article 8.1200 of the Code of Ordinances of the City of Orange, Texas have been met in relation to all minutes and pending resolutions on this agenda and that the reading of such items be confined to the caption of the resolutions. 1 Directors
3. **APPROVAL OF MINUTES**
 - a) March 1, 2016 Economic Development Corporation Meeting 3 Directors
4. **DISCUSSION/ACTION**
 - a) Consider a motion amending the Orange Economic Development Corporation Budget for Fiscal Year 2016. 7 Staff: English
 - b) Consider a motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending March 31, 2016. 11 Staff: English
5. **REPORTS FROM DIRECTORS** Directors
6. **ADJOURN TO CLOSED EXECUTIVE SESSION**
 - a) Deliberation Regarding Economic Development Negotiations:
 - (1) Deliberation regarding real estate development project proposal as authorized by Section 551.087 of the Texas Government Code. Directors
7. **RECONVENE IN OPEN SESSION**
 - a) Take action as necessary regarding Item 6 a (1) above. Directors
8. **ADJOURNMENT**

Texas Penal Code 30.06:

“Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun”

“De conformidad con la Sección 30.06 del código penal (entrada de persona con licencia de portar o llevar armas de mano oculta), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano) no se permite entrar en esta propiedad con “ninguna armas de mano oculta”

Texas Penal Code 30.07:

“Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly”

“De conformidad con la Sección 30.07 del código penal (entrada de una persona con licencia de portar o llevar armas de mano visible), una persona licenciada bajo el subcapítulo H, capítulo 411 del código de gobierno (ley de licenciamiento para portar o llevar armas de mano visible) no se permite entrar en esta propiedad con ninguna “armas de mano visible”

No Firearms Allowed

No se permite ninguna armas de fuego

STATE OF TEXAS }
COUNTY OF ORANGE }

March 1, 2016

BE IT REMEMBERED THAT a meeting of the Orange Economic Development Corporation of the City of Orange, Orange County, Texas, was held in the Ira Williamson Meeting Room on Tuesday, March 1, 2016.

EDC MEMBERS PRESENT:	George Mortimer Dean Granger David Meaux Jimmy Sims Larry Spears Jr.	President Vice-President Secretary Director Director
DIRECTORS ABSENT:	Ebb Moore Mary McKenna	Treasurer Director
COUNCIL MEMBERS PRESENT:	Patrick A. Pullen Dr. Wayne Guidry Bill Mello	Council Member Council Member (left meeting at 9:00 A.M.) Council Member (arrived meeting at 9:00 A.M.)
COUNCIL MEMBERS ABSENT:	Essie Bellfield	Council Member
STAFF MEMBERS PRESENT:	Dr. Shawn Oubre Jay Trahan Kelvin KnauF Gail English Rhonda Haskins Patricia Anderson	City Manager Assistant City Manager, Director of Economic Development Director of Planning & Community Development Director of Finance (left meeting at 8:39 A.M.) City Secretary Deputy City Secretary

President Mortimer called the meeting to order at 8:30 A.M.

MOTION FINDING THAT THE ADVANCE POSTING AND NOTICE REQUIREMENTS OF ARTICLE 8.1200 OF THE CODE OF ORDINANCES OF THE CITY OF ORANGE, TEXAS HAVE BEEN MET IN RELATION TO ALL MINUTES AND PENDING RESOLUTIONS ON THIS AGENDA AND THAT THE READING OF SUCH ITEMS BE CONFINED TO THE CAPTION OF THE RESOLUTIONS

Director Sims moved to approve the motion. Second to the motion was made by Director Spears which carried unanimously.

APPROVAL OF MINUTES

Vice-President Granger moved to approve the minutes of the January 12, 2016 Orange Economic Development Corporation Meeting. Second to the motion was made by Secretary Meaux which carried unanimously.

Director Sims moved to approve the minutes of the February 17, 2016 Orange Economic Development Corporation Meeting. Second to the motion was made by Director Spears which carried unanimously.

DISCUSSION/ACTION

MOTION ACKNOWLEDGING RECEIPT OF THE ORANGE ECONOMIC DEVELOPMENT CORPORATION FINANCIAL REPORT FOR THE QUARTER ENDING DECEMBER 31, 2015.

Secretary Meaux moved to approve the motion. Second to the motion was made by Vice-President Granger which carried unanimously.

MOTION ACKNOWLEDGING RECEIPT OF THE ORANGE ECONOMIC DEVELOPMENT CORPORATION INVESTMENT REPORT FOR THE QUARTER ENDING DECEMBER 31,2015.

Director Sims moved to approve the motion. Second to the motion was made by Secretary Meaux which carried unanimously.

WORKSHOP

DISCUSS STRATEGIC PLANNING EFFORTS RELATED TO ECONOMIC DEVELOPMENT.

John Johnson, GMJ, advised the question is whether to move forward with the 2008 Retail Development Plan or scrap it and prepare a new plan. The firm feels the current plan is somewhat negative. A new strategic plan can be developed. He advised the Economic Development Corporation and City Council will be engaged every step of the way.

Comments:

Council Member Guidry:

- * concerned about tourism goals
- * should focus on quality of life
- * create atmosphere where retailers want to come to Orange
- * IH-10 is a good project
- * incredible opportunity to use our waterways
- * 16th Street needs to be revitalized
- * come up with long term goals and strategies for 16th Street

Dr. Oubre:

- * asked GMJ to break out what is tourism visits so it will be more informative - Stark Museum

- of Art, Lutch Theater, Shangri-La, Stark House
- * hospital is an issue, do we discuss and add to plan-consensus was to include in study

Council Member/Director Spears:

- * 16th Street and Green Avenue are the only parts owned by the City that can be used as a selling point
- * look into sports parks for children

President Mortimer:

- * process is important - where are we, where do we want to be, is tourism most important
- * have not defined who we are
- * current plan is a retail plan
- * look into how education plays in a decision to move to Orange

Secretary Meaux:

- * does quality of life drive jobs or vice versa
- * not sure Orange is a tourist destination
- * would like to see an industrial plan/IH-10 plan and then let quality of life follow

Mayor/Director Sims:

- * Orange is a long way from being a destination city
- * do a study to see what Orange has that other cities do not

Mr. Johnson:

- * no magic bullet that will change the character of Orange
- * industrial is a no brainer
- * this process gives a plan with agreed upon goals and objectives that can be implemented
- * Lamar is a great asset
- * suggested forming youth focus groups
- * not being from Orange advised he has a different perception of Orange
- * very positive perception of Orange
- * look at all suggestions and prioritize them

Council Member Mello:

- * need to have activities for children

Vice-President Granger:

- * Orange has changed since the 2008 Plan
- * 16th Street is not the best entrance into Orange
- * IH-10 project is great
- * get focused on jobs
- * collaborate with County and surrounding cities

Council Member Pullen:

- * tourism is needed, but may not be the main focus
- * residents are needed
- * need something that will bring youth and adults to Orange
- * need media to get word out about Orange
- * supports a sports center

Leslie Barras, 912 W. Cypress:

- * encouraged EDC Members and Council Members to review the current Comprehensive Master Plan
- * feels a business champion is needed on 16th Street

Margaret Toal, 2002 W. Park Avenue:

- * concerned about parents leaving to move by their children
- * need jobs for educated people

Dr. Oubre advised staff needs direction for the next step in the process.

Mr. Johnson advised GMJ will layout a proposed time line and dates can be plugged in. Work on creating working groups and public engagement meetings.

ADJOURNMENT

There being no further business before the Corporation, Vice-President Granger moved to adjourn the meeting. Second to the motion was made by Director Spears which carried unanimously.

The meeting adjourned at 9:47 A.M.

George Mortimer, President

ATTEST:

David Meaux, Secretary

**City of Orange Economic Development Corporation
Annual Budget Fiscal Year 2016**

	<u>Adopted Budget FY 2016</u>	<u>Amendment #1</u>	<u>Amended Budget FY 2016</u>
Estimated Beginning Cash Balance (Adjusted for current assets/liabilities)	2,576,266		2,576,266
<u>Operating Revenues</u>			
Sales Tax Revenue	1,300,000		1,300,000
Interest Earnings	3,075		3,075
Interest Earnings - 2007 Bonds I&S	275		275
Interest Earnings - 2012 Bonds I&S	745		745
Grant Proceeds	0		0
Donation/Reimbursements	12,027		12,027
Miscellaneous	<u>500</u>		<u>500</u>
Total Operating Revenues	1,316,622		1,316,622
Total Funds Available for Operations	<u>3,892,888</u>		<u>3,892,888</u>
<u>Operating Expenditures</u>			
<u>Debt Service</u>			
Debt Service Bond Interest Payment - 2007	64,175	(32,087)	32,088
Debt Service Bond Interest Payment - 2012	163,682		163,682
Debt Service Bond Interest Payment - 2016	0	10,561	10,561
Debt Service Bond Payment - 2007	170,000	(170,000)	0
Debt Service Bond Payment - 2012	135,000		135,000
Debt Service Bond Payment - 2016	0	185,000	185,000
Debt Service Bond Service Charge - 2007	1,000	(500)	500
Debt Service Bond Service Charge - 2012	1,000		1,000
Debt Service Bond Service Charge - 2016	<u>0</u>	<u>500</u>	<u>500</u>
Total Debt Service	534,857	(6,526)	528,331
<u>Operating Expenditures</u>			
Salary	93,747		93,747
Retirement Contributions	22,588		22,588
Group Insurance	16,373		16,373
Social Security Contributions	7,448		7,448
Workers Compensation	215		215
Unemployment Compensation	<u>43</u>		<u>43</u>
Total Personnel Services	140,414		140,414
Office Supplies	1,000		1,000
Printing	500		500
Postage	500		500
Banking Expense	5,000		5,000
Equipment	<u>1,500</u>		<u>1,500</u>
Total Supplies	8,500		8,500
Machinery Maintenance	1,000		1,000
Car Allowance	3,600		3,600
Special Services	5,819		5,819
Periodicals	400		400
Advertising	2,000		2,000
Electricity Expense	8,000		8,000

**City of Orange Economic Development Corporation
Annual Budget Fiscal Year 2016**

Communications	1,000		1,000
Dues	9,000		9,000
Legal Fees	8,000		8,000
Water Utility	5,000		5,000
Audit Fees	6,000		6,000
Consultant Expense	25,000		25,000
Training & Educational	10,000		10,000
City Staff Reimbursement	<u>76,000</u>		<u>76,000</u>
Total Maintenance & Services	<u>160,819</u>		<u>160,819</u>
Total Operating Expenditures	309,733		309,733
<u>Project Expenditures</u>			
15th St. Utility Relocation/Street Closing	350,000		350,000
15th St. Relocation of Street EDC Portion	75,000		75,000
Hwy 62 TX DOT Upsize to 12" Water Line	48,000		48,000
ITEX Homes LLC Agreement	50,000		50,000
W. Allie Payne Rd. W/S Utility Extension	<u>658,000</u>		<u>658,000</u>
Total Project Expenditures	1,181,000		1,181,000
Total Expenditures	<u>2,025,590</u>	<u>(6,526)</u>	<u>2,019,064</u>
Operating Income (Expense)	<u>(708,968)</u>	<u>6,526</u>	<u>(702,442)</u>
Estimated Ending Cash Balance	1,867,298		1,873,824
Less 15th St. Utility Relocation	0		0
Less 15th St. Relocation of Street EDC Portion	0		0
Less Hwy 62 TX DOT Upsize to 12" Water Line	0		0
Less ITEX Homes LLC Agreement	50,000		50,000
Less W. Allie Payne Rd. W/S Utility Extension	<u>0</u>		<u>0</u>
	<u>50,000</u>		<u>50,000</u>
Less Amount Restricted for Debt Service	<u>400,000</u>		<u>400,000</u>
Available for Future Projects	<u>1,417,298</u>		<u>1,423,824</u>

MOTION

Motion amending the Orange Economic Development Corporation Budget for Fiscal Year 2016.

George Mortimer, President

ATTEST:

David Meaux, Secretary

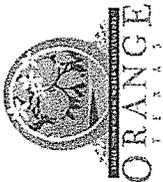
April 12, 2016



Trial Balance Listing

Through 03/31/16
Detail Listing
Exclude Rollup Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 099 - Economic Development Corporation						
1108.001	Cash - Wells Fargo Debt Service Series 2007 EDC	52,128.42	99,367.57	151,510.75	(14.76)	133,278.25
1108.002	Cash - Wells Fargo Debt Service Series 2012 EDC	49,837.92	147,554.75	82,390.62	115,002.05	115,446.99
1108.003	Cash - Wells Fargo Reserve Fund Series 2012 EDC	298,409.83	2,369.14	.00	300,778.97	298,040.28
1108.004	Cash - Wells Fargo Debt Service Series 2016 EDC	.00	136,143.59	.00	136,143.59	.00
1112.001	Cash - Wells Fargo EDC	1,827,137.55	447,558.75	124,293.95	2,150,402.35	1,547,417.68
1119.002	Cash - First Financial Bank EDC	10.00	.00	.00	10.00	.00
1126.001	Investments	245,000.00	.00	.00	245,000.00	249,871.67
1135.001	Accounts Receivable	1,250.00	.00	1,250.00	.00	.00
1150.001	Due from Others	138,877.76	.00	138,877.76	.00	.00
1166.001	Prepays	1,481.84	.00	1,481.84	.00	.00
2201.001	Accounts Payable	(19,861.37)	74,277.21	54,802.03	(386.19)	.00
2208.001	Salaries Payable	(3,680.92)	45,326.77	47,192.33	(5,546.48)	.00
2269.001	Compensated Absenses Payable	(9,910.03)	.00	.00	(9,910.03)	.00
2290.001	Fund Balance	.00	.00	.00	.00	(9,707.10)
2290.030	Fund Balance - Restricted for: Debt Service	(400,376.00)	.00	.00	(400,376.00)	228,490.38
2290.090	Fund Balance - Assigned to: Economic Development	(1,161,075.00)	.00	.00	(1,161,075.00)	(399,356.23)
2290.110	Fund Balance - Unassigned	(1,019,230.00)	.00	.00	(1,019,230.00)	(350,000.00)
Department	000 - Revenue					(1,586,354.43)
3102	Sales Tax	.00	58,846.43	620,181.78	(561,335.35)	(536,612.78)
3141	Interest Earned	.00	154.82	1,256.42	(1,101.60)	(1,537.81)
3183	Miscellaneous	.00	.00	250.00	(250.00)	.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	.00	.00	142.73	(142.73)	(135.65)
3213	Interest Earnings EDC 2012 Sales Tax Bonds	.00	.00	591.65	(591.65)	(373.64)
3219	Interest Earnings EDC 2016 Tax Revenue Refunding Bonds	.00	.00	3.71	(3.71)	.00
3255	Proceeds from Sale of Bonds	.00	.00	2,357.67	(2,357.67)	.00
Department	000 - Revenue Totals	\$0.00	\$59,001.25	\$624,783.96	(\$565,782.71)	(\$538,659.88)
Department	998 - Debt Service					
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	.00	32,087.50	.00	32,087.50	35,387.50
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	.00	81,840.62	.00	81,840.62	83,140.62
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	.00	500.00	.00	500.00	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	.00	550.00	.00	550.00	550.00
Department	998 - EDC - Debt Service Totals	\$0.00	\$114,978.12	\$0.00	\$114,978.12	\$119,578.12
Department	999 - Economic Development Corporation					
4010	Salaries & Wages	.00	43,647.80	.00	43,647.80	40,413.32
4040	Overtime	.00	1,744.53	.00	1,744.53	.00
4060	Retirement Contributions	.00	12,262.06	676.53	11,585.53	11,410.43



Trial Balance Listing

Through 03/31/16

Detail Listing

Exclude Rollup Account

Account	Account Description	Balance Forward	YTD Debits	YTD Credits	Ending Balance	Prior Year YTD Balance
Fund 099 - Economic Development Corporation						
Department 999 - Economic Development Corporation						
4061	Group Insurance	.00	10,372.88	.00	10,372.88	9,550.03
4062	Social Security Contr.	.00	3,930.33	213.07	3,717.26	3,511.77
4063	Workers' Compensation	.00	.00	6.12	(6.12)	(5.22)
4064	Unemploy'm't Compensation	.00	40.50	.00	40.50	42.30
4117	Postage	.00	1.47	.00	1.47	106.23
4118	Banking Expense	.00	.00	.00	.00	2,500.00
4125	Equipment	.00	237.48	.00	237.48	.00
4220	Vehicle Allowances	.00	1,800.00	.00	1,800.00	1,800.00
4222	Special Services	.00	1,922.49	.00	1,922.49	4,232.27
4224	Advertising	.00	.00	.00	.00	132.80
4230	Electricity Expense	.00	2,244.02	.00	2,244.02	2,376.17
4231	Communications Expense	.00	259.31	.00	259.31	431.47
4232	Dues	.00	3,185.00	.00	3,185.00	25,717.00
4243	Legal Expense	.00	1,930.00	.00	1,930.00	937.50
4247	Water Utility Expense	.00	626.56	107.46	519.10	1,764.54
4250	Audit Expense	.00	5,610.00	.00	5,610.00	5,610.00
4251	Consultant Expense	.00	6,500.00	.00	6,500.00	975.00
4260	Conference & Training	.00	5,194.84	500.00	4,694.84	4,448.66
4270	EDC - City of Orange Staff Reimbursement	.00	.00	.00	.00	76,000.00
4331	EDC Capital Projects City of Orange	.00	2,595.00	2,595.00	.00	.00
Department 999 - Economic Development Corporation		\$0.00	\$104,104.27	\$4,098.18	\$100,006.09	\$191,954.27
Totals		\$0.00	\$1,230,681.42	\$1,230,681.42	\$0.00	\$0.00
Fund 099 - Economic Development Corporation		\$0.00	\$1,230,681.42	\$1,230,681.42	\$0.00	\$0.00
Grand Totals		\$0.00	\$1,230,681.42	\$1,230,681.42	\$0.00	\$0.00



Budget Performance Report

Fiscal Year to Date 03/31/16
 Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 099 - Economic Development Corporation										
REVENUE										
Department 000 - Revenue										
3102	Sales Tax	1,300,000.00	.00	1,300,000.00	87,256.24	.00	561,335.35	738,664.65	43	1,296,443.03
3141	Interest Earned	3,075.00	.00	3,075.00	164.18	.00	1,101.60	1,973.40	36	3,898.43
3183	Miscellaneous	500.00	.00	500.00	.00	.00	250.00	250.00	50	.00
3185	Donations	.00	.00	.00	.00	.00	.00	.00	+++	.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	275.00	.00	275.00	.00	.00	142.73	132.27	52	285.80
3213	Interest Earnings EDC 2012 Sales Tax Bonds	745.00	.00	745.00	31.15	.00	591.65	153.35	79	884.27
3219	Interest Earnings EDC 2016 Tax Revenue Refunding Bonds	.00	.00	.00	3.70	.00	3.71	(3.71)	+++	.00
3220	Interest Earnings EDC 2012 Sales Tax Bond Construction	.00	.00	.00	.00	.00	.00	.00	+++	.00
3255	Proceeds from Sale of Bonds	.00	.00	.00	.00	.00	2,357.67	(2,357.67)	+++	.00
3269	Stark Foundation Grant Proceeds	.00	.00	.00	.00	.00	.00	.00	+++	.00
3291	Donations & Reimbursements	12,027.00	.00	12,027.00	.00	.00	12,027.00	0	0	11,814.00
	Department 000 - Revenue Totals	\$1,316,622.00	\$0.00	\$1,316,622.00	\$87,455.27	\$0.00	\$565,782.71	\$750,839.29	43%	\$1,313,325.53
	REVENUE TOTALS	\$1,316,622.00	\$0.00	\$1,316,622.00	\$87,455.27	\$0.00	\$565,782.71	\$750,839.29	43%	\$1,313,325.53
EXPENSE										
Department 990 - Non Budgeted										
4590	Depreciation - Buildings EDC	.00	.00	.00	.00	.00	.00	.00	+++	.00
	Department 990 - Non Budgeted Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
Department 998 - EDC - Debt Service										
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	64,175.00	(32,087.00)	32,088.00	.00	.00	32,087.50	.50	100	70,775.00
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	163,682.00	.00	163,682.00	.00	.00	81,840.62	81,841.38	50	166,281.25
4652	Interest Expense-EDC Series 2016 Sales Tax Revenue Refunding Bnd	.00	10,561.00	10,561.00	.00	.00	.00	10,561.00	0	.00
4655	Bonds Paid - EDC Series 2007 Sales Tax Revenue Bonds	170,000.00	(170,000.00)	.00	.00	.00	.00	.00	+++	165,000.00
4656	Bonds Paid - EDC Series 2012 Sales Tax Revenue Bonds	135,000.00	.00	135,000.00	.00	.00	.00	135,000.00	0	130,000.00
4657	Bonds Paid - EDC Series 2016 Sales Tax Revenue Refunding Bonds	.00	185,000.00	185,000.00	.00	.00	.00	185,000.00	0	.00
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	1,000.00	(500.00)	500.00	.00	.00	500.00	.00	100	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	1,000.00	.00	1,000.00	550.00	.00	550.00	450.00	55	550.00
4662	Service Fees - EDC Series 2016 Sales Tax Revenue Refunding Bonds	.00	500.00	500.00	.00	.00	.00	500.00	0	.00
	Department 998 - EDC - Debt Service Totals	\$534,857.00	(\$6,526.00)	\$528,331.00	\$550.00	\$0.00	\$114,978.12	\$413,352.88	22%	\$533,106.25
Department 999 - Economic Development Corporation										
4010	Salaries & Wages	93,747.00	.00	93,747.00	7,157.00	.00	43,647.80	50,099.20	47	88,660.95
4040	Overtime	.00	.00	.00	1,744.53	.00	1,744.53	(1,744.53)	+++	.00
4050	Longevity	.00	.00	.00	.00	.00	.00	.00	+++	.00

Budget Performance Report

Fiscal Year to Date 03/31/16
Include Rollup Account and Rollup to Account



Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	Encumbrances	YTD Transactions	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 099 - Economic Development Corporation											
EXPENSE											
Department 999 - Economic Development Corporation											
4060	Retirement Contributions	22,588.00	.00	22,588.00	2,186.61	.00	11,585.53	11,002.47	51	23,971.64	
4061	Group Insurance	16,373.00	.00	16,373.00	1,481.84	.00	10,372.88	6,000.12	63	16,371.48	
4062	Social Security Contr.	7,448.00	.00	7,448.00	725.09	.00	3,717.26	3,730.74	50	7,425.12	
4063	Workers' Compensation	215.00	.00	215.00	.00	.00	(6.12)	221.12	-3	207.39	
4064	Unemploy'mt Compensation	43.00	.00	43.00	40.50	.00	40.50	2.50	94	42.30	
4101	Office Supplies	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	681.40	
4116	Printing	500.00	.00	500.00	.00	.00	.00	500.00	0	.00	
4117	Postage	500.00	.00	500.00	.49	.00	1.47	498.53	0	131.34	
4118	Banking Expense	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	1,395.82	
4125	Equipment	1,500.00	.00	1,500.00	.00	.00	237.48	1,262.52	16	124.83	
4207	Machinery Maintenance	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00	
4220	Vehicle Allowances	3,600.00	.00	3,600.00	300.00	.00	1,800.00	1,800.00	50	3,600.00	
4222	Special Services	5,819.00	.00	5,819.00	.00	.00	1,922.49	2,951.51	49	5,307.27	
4223	Periodicals	400.00	.00	400.00	.00	.00	.00	400.00	0	.00	
4224	Advertising	2,000.00	.00	2,000.00	.00	.00	973.80	1,026.20	49	435.44	
4230	Electricity Expense	8,000.00	.00	8,000.00	386.19	.00	2,244.02	3,740.00	53	4,914.34	
4231	Communications Expense	1,000.00	.00	1,000.00	64.87	.00	259.31	611.80	39	431.47	
4232	Dues	9,000.00	.00	9,000.00	.00	.00	3,185.00	5,815.00	35	26,117.00	
4243	Legal Expense	8,000.00	.00	8,000.00	.00	.00	1,930.00	6,070.00	24	4,802.76	
4247	Water Utility Expense	5,000.00	.00	5,000.00	52.86	.00	519.10	200.00	96	3,871.36	
4250	Audit Expense	6,000.00	.00	6,000.00	.00	.00	5,610.00	390.00	94	5,610.00	
4251	Consultant Expense	25,000.00	.00	25,000.00	4,100.00	.00	6,500.00	18,500.00	26	11,780.50	
4260	Conference & Training	10,000.00	.00	10,000.00	1,446.72	.00	4,694.84	4,404.76	56	8,261.15	
4270	EDC - City of Orange Staff Reimbursement	76,000.00	.00	76,000.00	.00	.00	.00	76,000.00	0	76,000.00	
4330	EDC Economic Development Projects	50,000.00	.00	50,000.00	.00	.00	.00	50,000.00	0	.00	
4331	EDC Capital Projects City of Orange	1,131,000.00	.00	1,131,000.00	(2,595.00)	.00	100,006.09	1,095,620.00	3	16,615.00	
Department 999 - Economic Development Corporation		\$1,490,733.00	\$0.00	\$1,490,733.00	\$17,091.70	\$44,624.97	\$100,006.09	\$1,346,101.94	10%	\$306,758.56	
Totals		\$2,025,590.00	(\$6,526.00)	\$2,019,064.00	\$17,641.70	\$44,624.97	\$214,984.21	\$1,759,454.82	13%	\$839,864.81	
Fund 099 - Economic Development Corporation Totals											
REVENUE TOTALS		1,316,622.00	.00	1,316,622.00	87,455.27	.00	565,782.71	750,839.29	43	1,313,325.53	
EXPENSE TOTALS		2,025,590.00	(6,526.00)	2,019,064.00	17,641.70	44,624.97	214,984.21	1,759,454.82	13	839,864.81	
Fund 099 - Economic Development Corporation Totals		(\$708,968.00)	\$6,526.00	(\$702,442.00)	\$69,813.57	(\$44,624.97)	\$350,798.50	(\$1,008,615.53)		\$473,460.72	
Grand Totals											
REVENUE TOTALS		1,316,622.00	.00	1,316,622.00	87,455.27	.00	565,782.71	750,839.29	43	1,313,325.53	
EXPENSE TOTALS		2,025,590.00	(6,526.00)	2,019,064.00	17,641.70	44,624.97	214,984.21	1,759,454.82	13	839,864.81	



Budget Performance Report

Fiscal Year to Date 03/31/16
Include Rollup Account and Rollup to Account

Grand Totals (\$708,968.00) \$6,526.00 (\$702,442.00) \$69,813.57 (\$44,624.97) \$350,798.50 (\$1,008,615.53) \$473,460.72

Payment Register

From Payment Date: 1/1/2016 - To Payment Date: 3/31/2016

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
EDC Operating - EDC Operating Account									
Check									
2995	01/21/2016	Reconciled		01/31/2016	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
2996	01/21/2016	Reconciled		02/29/2016	Accounts Payable	SABINE SURVEYORS LTD	\$1,857.50	\$1,857.50	\$0.00
2997	01/26/2016	Reconciled		02/29/2016	Accounts Payable	ENTERGY	\$493.46	\$493.46	\$0.00
2998	01/26/2016	Reconciled		02/29/2016	Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$500.00	\$500.00	\$0.00
2999	01/26/2016	Reconciled		02/29/2016	Accounts Payable	SECRETARY OF STATE	\$5.00	\$5.00	\$0.00
3000	01/28/2016	Reconciled		02/29/2016	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,695.06	\$1,695.06	\$0.00
3001	01/28/2016	Reconciled		02/29/2016	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$1,947.28	\$1,947.28	\$0.00
3002	02/02/2016	Reconciled		02/29/2016	Accounts Payable	VERIZON WIRELESS	\$64.87	\$64.87	\$0.00
3003	02/04/2016	Reconciled		02/29/2016	Accounts Payable	JAY TRAHAN	\$451.48	\$451.48	\$0.00
3004	02/04/2016	Reconciled		02/29/2016	Accounts Payable	Texas Economic Development Council	\$500.00	\$500.00	\$0.00
3005	02/16/2016	Reconciled		02/29/2016	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
3006	02/16/2016	Reconciled		02/29/2016	Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$1,100.00	\$1,100.00	\$0.00
3007	02/16/2016	Reconciled		03/31/2016	Accounts Payable	KIWANIS CLUB OF ORANGE	\$150.00	\$150.00	\$0.00
3008	02/25/2016	Reconciled		03/31/2016	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,695.06	\$1,695.06	\$0.00
3009	02/25/2016	Reconciled		03/31/2016	Accounts Payable	ENTERGY	\$458.51	\$458.51	\$0.00
3010	02/25/2016	Reconciled		03/31/2016	Accounts Payable	FITZ SHIPMAN HOWELL & DAVIS INC	\$2,595.00	\$2,595.00	\$0.00
3011	02/25/2016	Reconciled		03/31/2016	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$1,947.28	\$1,947.28	\$0.00
3012	03/01/2016	Reconciled		03/31/2016	Accounts Payable	CULPEPPER LAW FIRM, PLLC	\$1,425.00	\$1,425.00	\$0.00
3013	03/01/2016	Reconciled		03/31/2016	Accounts Payable	VERIZON WIRELESS	\$64.87	\$64.87	\$0.00
3014	03/08/2016	Reconciled		03/31/2016	Accounts Payable	JAY TRAHAN	\$423.70	\$423.70	\$0.00
3015	03/15/2016	Open			Accounts Payable	INTERNATIONAL PAPER COMPANY	\$4,905.26		
3016	03/24/2016	Reconciled		03/31/2016	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
3017	03/29/2016	Reconciled		03/31/2016	Accounts Payable	BENEFIT TRUST	\$1,695.06	\$1,695.06	\$0.00
3018	03/29/2016	Open			Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$2,402.84		
3019	03/31/2016	Open			Accounts Payable	Griffith Moseley Johnson & Associates, Inc	\$4,100.00		
3020	03/31/2016	Open			Accounts Payable	VERIZON WIRELESS	\$64.87		

Payment Register

From Payment Date: 1/1/2016 - To Payment Date: 3/31/2016

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
26 Transactions									

Checks	Status	Count	Transaction Amount	Reconciled Amount
	Open	4	\$11,472.97	\$0.00
	Reconciled	22	\$19,227.71	\$19,227.71
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	26	\$30,700.68	\$19,227.71

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	4	\$11,472.97	\$0.00
	Reconciled	22	\$19,227.71	\$19,227.71
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	26	\$30,700.68	\$19,227.71

Grand Totals:

Checks	Status	Count	Transaction Amount	Reconciled Amount
	Open	4	\$11,472.97	\$0.00
	Reconciled	22	\$19,227.71	\$19,227.71
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	26	\$30,700.68	\$19,227.71

All	Status	Count	Transaction Amount	Reconciled Amount
	Open	4	\$11,472.97	\$0.00
	Reconciled	22	\$19,227.71	\$19,227.71
	Voided	0	\$0.00	\$0.00
	Stopped	0	\$0.00	\$0.00
	Total	26	\$30,700.68	\$19,227.71

MOTION

Motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending March 31, 2016.

George Mortimer, President

ATTEST:

David Meaux, Secretary

April 12, 2016