

ORANGE ECONOMIC DEVELOPMENT CORPORATION AGENDA

Orange Public Library Auditorium

220 N. Fifth Street

Orange, Texas

July 28, 2015

5:00 P.M.

1. **CALL TO ORDER** President Mortimer

2. **MOTION**
 - a) Motion finding that the advance posting and notice requirements of Article 8.1200 of the Code of Ordinances of the City of Orange, Texas have been met in relation to all minutes and pending resolutions on this agenda and that the reading of such items be confined to the caption of the resolutions. 1 Directors

3. **APPROVAL OF MINUTES**
 - a) June 23, 2015 Economic Development Corporation Meeting 2 Directors
 - b) June 24, 2015 Economic Development Corporation Meeting 5 Directors
 - c) July 14, 2015 Joint Meeting of the Orange City Council and Economic Development Corporation 7 Directors

4. **DISCUSSION/ACTION**
 - a) Consider a motion of intent to expend funds not to exceed \$48,000.00 for the upsizing to a 12" waterline for the waterline extension along State Highway 62. The upsizing to a 12" waterline will ensure adequate fire protection when required in the future and to promote new or expanded business development. 16 Staff: Trahan
 - b) Consider a motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending June 30, 2015. 20 Staff: English
 - c) Consider a motion acknowledging receipt of the Orange Economic Development Corporation Investment Report for the quarter ending June 30, 2015. 27 Staff: English
 - d) Consider a motion amending the Orange Economic Development Corporation Budget for Fiscal Year 2015. 29 Staff: English

5. **REPORTS FROM DIRECTORS** Directors

6. **ADJOURNMENT**

STATE OF TEXAS }

June 23, 2015

COUNTY OF ORANGE }

BE IT REMEMBERED THAT a meeting of the Orange Economic Development Corporation of the City of Orange, Orange County, Texas, was held in the Library Auditorium on Tuesday, June 23, 2015.

EDC MEMBERS PRESENT:	George Mortimer	President
	David Meaux	Secretary
	Jimmy Sims	Director
	Mary McKenna	Director

DIRECTORS ABSENT:	Dean Granger	Vice-President
	Ebb Moore	Treasurer
	Larry Spears Jr.	Director

COUNCIL MEMBERS PRESENT:	Patrick A. Pullen	Council Member
	Dr. Wayne Guidry	Council Member
	Bill Mello	Council Member

COUNCIL MEMBERS ABSENT:	Essie Bellfield	Council Member
--------------------------------	-----------------	----------------

STAFF MEMBERS PRESENT:	Dr. Shawn Oubre	City Manager
	Jay Trahan	Assistant City Manager, Director of Economic Development
	Rhonda Haskins	City Secretary
	Patricia Anderson	Deputy City Secretary
	John Cash Smith	City Attorney

President Mortimer called the meeting to order at 5:01 P.M.

MOTION FINDING THAT THE ADVANCE POSTING AND NOTICE REQUIREMENTS OF ARTICLE 8.1200 OF THE CODE OF ORDINANCES OF THE CITY OF ORANGE, TEXAS HAVE BEEN MET IN RELATION TO ALL MINUTES AND PENDING RESOLUTIONS ON THIS AGENDA AND THAT THE READING OF SUCH ITEMS BE CONFINED TO THE CAPTION OF THE RESOLUTIONS

Director Sims moved to approve the motion. Second to the motion was made by Director McKenna which carried unanimously.

APPROVAL OF MINUTES

Secretary Meaux moved to approve the minutes of the June 9, 2015 Orange Economic Development Corporation Meeting. Second to the motion was made by Director McKenna which carried unanimously.

PUBLIC HEARING

CONDUCT A PUBLIC HEARING FOR THE PURPOSE OF RECEIVING COMMENTS REGARDING THE POTENTIAL ACQUISITION AND/OR CONSTRUCTION OF BUILDINGS, EQUIPMENT, FACILITIES, EXPENDITURES, TARGETED INFRASTRUCTURE, AND IMPROVEMENTS TO PROMOTE NEW OR EXPANDED BUSINESS DEVELOPMENT THROUGH AN AGREEMENT WITH ITEX HOMES, LLC.

The public hearing began at 5:03 P.M.

There were no citizen comments.

The public hearing ended at 5:05 P.M.

DISCUSSION/ACTION

MOTION OF INTENT TO EXPEND FUNDS NOT TO EXCEED \$5,000.00 PER EACH RESIDENTIAL PROPERTY CONSTRUCTED AND SOLD AT CYPRESSWOOD VILLAGE RESIDENTIAL DEVELOPMENT BY ITEX HOMES, LLC UP TO 10 RESIDENTIAL PROPERTIES EACH YEAR OVER A THREE (3) YEAR PERIOD.

Director Sims moved to approve the motion. Second to the motion was made by Secretary Meaux which carried unanimously.

REPORTS FROM DIRECTORS

No reports were given.

ADJOURNMENT

There being no further business before the Corporation, Director McKenna moved to adjourn the meeting. Second to the motion was made by Director Sims which carried unanimously.

The meeting adjourned at 5:08 P.M.

June 23, 2015

ATTEST:

George Mortimer, President

David Meaux, Secretary

STATE OF TEXAS }

June 24, 2015

COUNTY OF ORANGE }

BE IT REMEMBERED THAT a meeting of the Orange Economic Development Corporation of the City of Orange, Orange County, Texas, was held in the Library Auditorium on Wednesday, June 24, 2015.

EDC MEMBERS PRESENT:	George Mortimer	President
	Dean Granger	Vice-President
	David Meaux	Secretary
	Jimmy Sims	Director
	Mary McKenna	Director

DIRECTORS ABSENT:	Ebb Moore	Treasurer
	Larry Spears Jr.	Director

COUNCIL MEMBERS PRESENT:	Patrick A. Pullen	Council Member
	Dr. Wayne Guidry	Council Member
	Bill Mello	Council Member

COUNCIL MEMBERS ABSENT:	Essie Bellfield	Council Member
--------------------------------	-----------------	----------------

STAFF MEMBERS PRESENT:	Dr. Shawn Oubre	City Manager
	Jay Trahan	Assistant City Manager, Director of Economic Development
	Kelvin Knauf	Director of Planning & Community Development
	Rhonda Haskins	City Secretary
	Patricia Anderson	Deputy City Secretary
	Andrew Culpepper	City Attorney

President Mortimer called the meeting to order at 8:30 A.M.

PUBLIC HEARING

CONDUCT A PUBLIC HEARING FOR THE PURPOSE OF RECEIVING COMMENTS REGARDING THE POTENTIAL ACQUISITION AND/OR CONSTRUCTION OF BUILDINGS, EQUIPMENT, FACILITIES, EXPENDITURES, TARGETED INFRASTRUCTURE, AND IMPROVEMENTS TO PROMOTE NEW OR EXPANDED BUSINESS DEVELOPMENT THROUGH AN AGREEMENT WITH INTERNATIONAL PAPER COMPANY.

The public hearing began at 8:32 A.M.

Dr. Oubre stated the service plan stipulates what services the City will provide in the area to be annexed.

Mr. Trahan gave a history of IDC and annexation components. The only property to be annexed is International Paper property. The only reason the Orange Economic Development Corporation is involved is because of a sales tax rebate.

There were no citizen comments.

The public hearing ended at 8:36 A.M.

ADJOURNMENT

There being no further business before the Corporation, Director Sims moved to adjourn the meeting. Second to the motion was made by Vice-President Granger which carried unanimously.

The meeting adjourned at 8:36 A.M.

George Mortimer, President

ATTEST:

David Meaux, Secretary

STATE OF TEXAS }

COUNTY OF ORANGE }

July 14, 2015

BE IT REMEMBERED THAT a Joint Meeting of the Orange City Council and the Orange Economic Development Corporation of the City of Orange, Orange County, Texas, was held in the Library Auditorium on Tuesday, July 14, 2015.

COUNCIL MEMBERS PRESENT:	Jimmy Sims	Mayor
	Mary McKenna	Mayor Pro Tem
	Patrick A. Pullen	Council Member
	Essie Bellfield	Council Member
	Bill Mello	Council Member
	Larry Spears Jr.	Council Member

COUNCIL MEMBERS ABSENT:	Dr. Wayne Guidry	Council Member
--------------------------------	------------------	----------------

EDC MEMBERS PRESENT:	George Mortimer	President
	Dean Granger	Vice-President
	David Meaux	Secretary
	Ebb Moore	Treasurer
	Jimmy Sims	Director
	Larry Spears Jr.	Director
	Mary McKenna	Director

DIRECTORS ABSENT:	None
--------------------------	------

STAFF MEMBERS PRESENT:	Dr. Shawn Oubre	City Manager
	Jay Trahan	Assistant City Manager, Director of Economic Development
	Rhonda Haskins	City Secretary
	Patricia Anderson	Deputy City Secretary
	Lane Martin	Chief of Police
	David Frenzel	Fire Chief
	Jim Wolf	Director of Public Works
	Gail English	Director of Finance
	Kelvin Knau	Director of Planning and C o m m u n i t y Development
	Brenna Manasco	Library Director
	Kelly Griffin	Police Evidence and ID Tech
	Lee Anne Brown	Deputy Fire Chief
	Keith Longlois	Police Captain
	Eric Ellison	Police Lieutenant

David Thornton	Police Evidence and ID Tech
Ashley Mahana	Convention and Visitors Bureau Coordinator
Chris Smith	City Attorney
Andrew Culpepper	City Attorney
John Cash Smith	C i t y A t t o r n e y (Conference Call)

STAFF MEMBERS ABSENT: None

Mayor Sims called the meeting to order at 9:00 A.M.

MOTION FINDING THAT THE ADVANCE POSTING AND NOTICE REQUIREMENTS OF ARTICLE 8.1200 OF THE CODE OF ORDINANCES OF THE CITY OF ORANGE, TEXAS HAVE BEEN MET IN RELATION TO ALL MINUTES AND PENDING ORDINANCES AND RESOLUTIONS ON THIS AGENDA AND THAT THE READING OF SUCH ITEMS BE CONFINED TO THE CAPTION OF THE ORDINANCES AND RESOLUTIONS.

Council Member Pullen moved to approve the motion. Second to the motion was made by Mayor Pro Tem McKenna which carried unanimously.

DISCUSSION/ACTION

DISCUSSION AND POSSIBLE ACTION REGARDING RENEWAL OF FUNDING FOR THE 2015-2016 ORANGE COUNTY ECONOMIC DEVELOPMENT CORPORATION.

Mr. Trahan briefed the City Council and the Orange Economic Development Corporation on the Interlocal Agreement regarding the Orange County Economic Development Corporation annual membership dues.

Council Member Mello advised he would like to continue the City’s portion of membership dues.

President Mortimer advised one year ago this same concern was discussed. Several members from the Orange EDC and City Council met with representatives from the Orange County EDC and came up with guidelines and as of this date, the guidelines have not been met. He is concerned whether the Orange EDC is doing the right thing spending Orange EDC funds on the dues.

Council Member Spears asked what benefits the City is receiving from the Orange County EDC.

Dr. Oubre advised the City’s concerns have been conveyed to the Board and Directors and there has been no results.

Vice-President Granger advised the City’s concerns were conveyed a year ago and there has been no results, but would like to have further discussion with the Orange County EDC before a decision

is made about renewing the dues.

Mayor Pro Tem McKenna advised she is frustrated. A meeting was held and guidelines were set, but nothing has happened.

Council Member Spears advised it's hard to explain to tax payers about spending the funds, but getting no results.

MOTION NOT TO APPROVE THE RENEWAL OF MEMBERSHIP PARTICIPATION FOR THE ORANGE COUNTY ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR 2016 AS PART OF THE INTERLOCAL AGREEMENT WITH THE PORT OF ORANGE, ORANGE COUNTY, AND THE CITIES OF PINEHURST, WEST ORANGE, BRIDGE CITY AND VIDOR.

Director McKenna moved to approve the motion. Second to the motion was made by Secretary Meaux which carried with the following vote:

DIRECTORS VOTING AYE: President Mortimer, Secretary Meaux, Treasurer Moore, Director Sims, Director McKenna and Director Spears

DIRECTORS VOTING NO: Vice-President Granger

MOTION NOT TO APPROVE THE RENEWAL OF MEMBERSHIP PARTICIPATION FOR THE ORANGE COUNTY ECONOMIC DEVELOPMENT CORPORATION FOR FISCAL YEAR 2016 AS PART OF THE INTERLOCAL AGREEMENT WITH THE PORT OF ORANGE, ORANGE COUNTY, AND THE CITIES OF PINEHURST, WEST ORANGE, BRIDGE CITY AND VIDOR.

Council Member Bellfield moved to approve the motion. Second to the motion was made by Mayor Pro Tem McKenna which carried with the following vote.

COUNCIL MEMBERS VOTING AYE: Mayor Sims, Mayor Pro Tem McKenna, Council Member Pullen, Council Member Bellfield and Council Member Spears

COUNCIL MEMBERS VOTING NO: Council Member Mello

ADJOURN THE ECONOMIC DEVELOPMENT CORPORATION

There being no further business before the Corporation, Secretary Meaux moved to adjourn the meeting. Second to the motion was made by Vice-President Granger which carried unanimously.

The meeting adjourned at 9:17 A.M.

APPROVAL OF MINUTES

Mayor Pro Tem McKenna moved to approve the minutes of the June 23, 2015 Regular Meeting of the City Council. Second to the motion was made by Council Member Pullen which carried unanimously.

Council Member Pullen moved to approve the minutes of the June 24, 2015 Special Call Meeting of the City Council. Second to the motion was made by Mayor Pro Tem McKenna which carried unanimously.

Council Member Mello moved to approve the minutes of the June 29, 2015 Special Call Meeting of the City Council. Second to the motion was made by Council Member Pullen which carried unanimously.

CITIZEN COMMENTS

Joseph Robinson, 1913 Silver Oak Drive, advised he has a petition signed by eighty-nine citizens asking the City to look into the basketball courts located at Solomon Johnson Park. He is in favor of the basketball courts being located at the Park. He is asking the Council to reconsider the project.

Brenda Cooks, 87 W. Elm Street, has concerns about placing a Confederate Flag on Martin Luther King Drive, the pavement on 2nd Street and trash on Elm Street and Mill Street.

Ashley Mahana, Convention and Visitors Bureau Coordinator, thanked the Mayor and Council for supporting the July 4th Celebration. She also thanked other entities and departments for their help. National Dance Day is the next event and will be held July 25, 2015. The Tunnel Boat Races will be held September 18 - 20, 2015.

Henry Lowe, 106 W. Dewey Avenue, would like for the name of the Orange Riverfront Pavilion be changed to Clarence Gatemouth Brown. He gave history of Mr. Brown and his achievements.

Thelma McClelland, 3106 Byley, has concerns about the safety of black citizens and black neighborhoods in Orange. She advised two cars of white men drove in her neighborhood with Confederate Flags.

Chuck Copeland, 41st Street, has concerns about the parking on 41st Street. He feels the road is not wide enough. He would like for there to be no parking on the street.

Phillip Cooper also is concerned about the parking on 41st Street and would like for there to be no parking on the street.

PROCLAMATION

Lieutenant Eric Ellison accepted a proclamation in his honor. He advised there were several other individuals involved in this accident. Lt. Ellison gave an update on Kazzie Portie. He thanked the

Council for its support.

ORDINANCE

EMERGENCY READING:

ORDINANCE OF THE CITY OF ORANGE, TEXAS AUTHORIZING THE SUSPENSION OF THE EFFECTIVE DATE FOR AN ADDITIONAL NINETY (90) DAYS BEYOND THE JULY 17, 2015, EFFECTIVE DATE PROPOSED BY ENTERGY TEXAS, INC., IN CONNECTION WITH ITS RATE INCREASE APPLICATION ENTITLED "APPLICATION OF ENTERGY TEXAS, INC., FOR AUTHORITY TO CHANGE RATES", FILED ON JUNE 12, 2015; AUTHORIZING THE CITY'S PARTICIPATION TO THE FULL EXTENT PERMITTED BY LAW AT THE PUBLIC UTILITY COMMISSION OF TEXAS, REQUIRING REIMBURSEMENT OF MUNICIPAL RATE CASE EXPENSES; FINDING THAT THE MEETING COMPLIES WITH THE OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT, AND DECLARING AN EFFECTIVE DATE.

Dr. Oubre read the ordinance in its entirety.

Council Member Mello moved to approve the ordinance. Second to the motion was made by Mayor Pro Tem McKenna which carried with the following vote:

COUNCIL MEMBERS VOTING AYE: Mayor Sims, Mayor Pro Tem McKenna, Council Member Pullen, Council Member Mello and Council Member Spears

COUNCIL MEMBERS VOTING NO: Council Member Bellfield

A copy of this ordinance is being made a part of these minutes as Ordinance Number 2015-10.

RESOLUTIONS

FIRST READING:

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF ORANGE, TEXAS AND INTERNATIONAL PAPER COMPANY TO PROVIDE FOR THE ANNEXATION OF THE LAND AS A WHOLE OR IN PARTS AND TO PROVIDE FOR THE TERMS OF ANNEXATION, SPECIFY THE USES AND DEVELOPMENT OF THE LAND BEFORE AND AFTER ANNEXATION, AND OTHER LAWFUL TERMS AND CONSIDERATIONS THE PARTIES CONSIDER APPROPRIATE.

Council Member Pullen moved to approve the resolution. Second to the motion was made by Mayor Pro Tem McKenna which carried unanimously.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORANGE, TEXAS STRONGLY SUPPORTING AND REQUESTING THE ESTABLISHMENT OF A VETERANS ADMINISTRATION MEDICAL INPATIENT HOSPITAL IN ORANGE COUNTY, TEXAS.

Council Member Bellfield moved to approve the resolution. Second to the motion was made by Council Member Mello which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-50.

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH NEWLIGHT HEALTHCARE IN THE AMOUNT OF \$37,750 PLUS APPROVED EXPENSES FOR THE FINANCIAL PRO FORMA OF NEW HOSPITAL CONSTRUCTION AND OPERATION AND DEMOGRAPHIC AND SERVICE NEEDS ASSESSMENT.

Council Member Spears moved to approve the resolution. Second to the motion was made by Mayor Pro Tem McKenna which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-51.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORANGE, TEXAS, AMENDING RESOLUTION NO. 2015-40 NOMINATING CLOEREN INCORPORATED TO THE OFFICE OF THE GOVERNOR, ECONOMIC DEVELOPMENT AND TOURISM THROUGH THE ECONOMIC DEVELOPMENT BANK FOR DESIGNATION AS AN ENTERPRISE PROJECT ("PROJECT") UNDER THE TEXAS ENTERPRISE ZONE PROGRAM UNDER THE TEXAS ENTERPRISE ZONE ACT, CHAPTER 2303, TEXAS GOVERNMENT CODE ("ACT").

Council Member Spears moved to approve the resolution. Second to the motion was made by Council Member Mello which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-52.

RESOLUTION DESIGNATING THE WEST SIDE OF MARTIN LUTHER KING JR. DRIVE BETWEEN BANCROFT ROAD AND N. LUTCHER DRIVE A NO PARKING ZONE, FURTHER, N. LUTCHER DRIVE, ALSO KNOWN AS THE INTERSTATE 10 SERVICE ROAD BE DESIGNATED AS A NO PARKING ZONE APPROXIMATELY 265 FEET WEST FROM THE INTERSECTION OF MARTIN LUTHER KING JR. DRIVE.

Council Member Bellfield moved to approve the resolution. Second to the motion was made by Council Member Spears which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-53.

RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN INTERLOCAL AGREEMENT WITH THE CITY OF WEST ORANGE, CITY OF PINEHURST, AND ORANGE COUNTY EMERGENCY SERVICES DISTRICT #4 (OCESD #4) FOR THE PROVISION OF AMBULANCE SERVICES BY ACADIAN AMBULANCE SERVICE.

Council Member Bellfield moved to approve the resolution. Second to the motion was made by Council Member Mello which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-54.

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A LETTER OF INTENT WHICH SUBSTANTIATES THAT THE CITY OF ORANGE, TEXAS IS PARTICIPATING IN THE REVISION OF THE REGIONAL AND COUNTY MITIGATION ACTION PLANS BEING COORDINATED BY THE SOUTH EAST TEXAS REGIONAL PLANNING COMMISSION (SETRPC).

Council Member Bellfield moved to approve the resolution. Second to the motion was made by Council Member Spears which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-55.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORANGE, TEXAS APPROVING A LEASE AGREEMENT BETWEEN THE CITY OF ORANGE AND HIGMAN BARGE LINES, INC. FOR 0.3727 ACRES OF LAND, NATHAN CORDREY SURVEY, ABSTRACT NO. 59, ORANGE COUNTY, TEXAS MORE COMMONLY KNOWN AS JACKSON AVENUE FROM MARKET STREET TO THE EAST END OF JACKSON AVENUE; AND ESTABLISHING AN EFFECTIVE DATE.

Council Member Mello moved to approve the resolution. Second to the motion was made by Council Member Spears which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-56.

RESOLUTION AUTHORIZING THE CITY COUNCIL OF THE CITY OF ORANGE, TEXAS TO ALLOCATE FUNDS FOR MOWING AND FILING LIENS ON PROPERTIES VIOLATING CITY CODES AND ORDINANCES IN THE AMOUNT OF \$20,000.00.

Council Member Mello moved to approve the resolution. Second to the motion was made by Council Member Pullen which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-57.

DISCUSSION/ACTION

MOTION APPROVING THE REQUEST BY THE STARK FOUNDATION TO TEMPORARILY CLOSE SIXTH STREET BETWEEN GREEN AVENUE AND ELM STREET BEGINNING OCTOBER, 2015 FOR A PERIOD OF APPROXIMATELY 18 MONTHS. THE STARK FOUNDATION WILL BE CONSTRUCTING A MAJOR NEW ADDITION TO THE STARK MUSEUM.

Council Member Mello moved to approve the motion. Second to the motion was made by Council Member Pullen which carried unanimously.

CITY MANAGER REPORT

No report was given.

CITY COUNCIL REPORT

The Council advised the July 4th Celebration was a great event and thanked everyone involved for their hard work. They also thanked the Police Department and Fire Department for their work on the recent house fires in the City.

ADJOURN TO CLOSED EXECUTIVE SESSION

- a) Deliberation with City Attorney pursuant to Chapter 551 of the Texas Government Code:
 - (1) Deliberation with City Attorney regarding pending or contemplated litigation as authorized by subsection 551.071 involving a settlement offer from British Petroleum Oil Company.

The Council met in closed executive session at 10:43 A.M.

RECONVENE IN OPEN SESSION

The Council reconvened in open session at 10:53 A.M.

DISCUSSION AND POSSIBLE ACTION TO ACCEPT A SETTLEMENT OFFER REGARDING THE CITY OF ORANGE VERSUS BRITISH PETROLEUM WITH REGARD TO THE BRITISH PETROLEUM DEEPWATER HORIZON OIL SPILL DUE TO LOST REVENUE DISPUTE REGARDING THE SPILL.

RESOLUTION OF THE CITY OF ORANGE IN THE STATE OF TEXAS ACCEPTING A FULL AND FINAL SETTLEMENT OF ALL CLAIMS AGAINST BP AND OTHERS RESULTING FROM THE DEEPWATER HORIZON OIL SPILL, AUTHORIZING THE EXECUTION AND DELIVERY OF A GENERAL RELEASE AND OTHER NECESSARY DOCUMENTS AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

Council Member Bellfield moved to approve the resolution. Second to the motion was made by Council Member Mello which carried unanimously.

A copy of this resolution is being made a part of these minutes as Resolution Number 2015-58.

ADJOURNMENT

There being no further business before the Council, Council Member Bellfield moved to adjourn the meeting. Second to the motion was made by Council Member Spears which carried unanimously.

The meeting adjourned at 10:53 A.M.

ATTEST:

Jimmy Sims, Mayor

Rhonda Haskins, City Secretary

George Mortimer, President

ATTEST:

David Meaux, Secretary

ECONOMIC DEVELOPMENT DEPARTMENT

MEMORANDUM

DATE: July 20, 2015

TO: Dr. Shawn Oubre, City Manager

FROM: Jay Trahan, EDC Director

RE: TxDOT – STATE HIGHWAY 62 WATERLINE PROJECT

The City Council recently approved an agreement with TxDOT that provides for a 4" waterline extension along State Highway 62, which TxDOT has agreed to fund. Please see the attached Preliminary Cost Estimate for the Highway 62 waterline extension of a 4' waterline at a distance of 2,500 LF in the amount of \$189,910. The cost estimate includes services such as engineering, bidding, construction monitoring, and Topo surveying to name a few.

To increase the size of the waterline to a 12" waterline in an effort to ensure adequate fire suppression protection and to promote new and expanded business development along Highway 62, the cost estimate is \$237,175, which is a difference of \$47,265. The City EDC may consider funding the difference in an amount not to exceed \$48,000.

Subject to your review and approval, please add this request for the next EDC Board meeting for discussion and possible action. Please contact me at extension #1077 for additional information.

Preliminary Cost Estimate
SH 62 Water Extension

Justification:
4" Water Line only

Date: 6/10/2015
Prepared by DRK

ITEM	DESCRIPTION	UNITS	QUANTITY	UNIT PRICE	AMOUNT
SH 62 - 900' N of IH-10 to TxDOT Office					
<u>Water</u>					
1	4" C-900 Waterline	L.F.	2,500	33.00	82,500.00
2	Wet Bore 4" water lines	L.F.	300	70.00	21,000.00
3	4" Valves	Ea.	3	900.00	2,700.00
4	Fire Hydrant Assembly	Ea.	0	4,200.00	0.00
5	Fittings	L.S.	1	2,000.00	2,000.00
6	Connect to exist 12" water line	L.S.	1	1,100.00	1,100.00
7	4 in Tap, wat svc & Mtr box	Ea.	1	800.00	800.00
SUBTOTAL					110,100.00
<u>Misc Construction</u>					
1	Erosion Control	L.S.	1	2,500.00	2,500.00
2	Site Clearing	L.S.	1	1,500.00	1,500.00
3	Valve Marker Signs	Ea.	4	95.00	380.00
4	Route Marker Signs	Ea.	3	75.00	225.00
5	Regrade ditches & culverts	LF	2,500	2.00	5,000.00
6	Seeding	Ac.	1.2	2,000.00	2,300.00
7	Traffic Control	L.S.	1	2,500.00	2,500.00
SUBTOTAL					9,800.00
TOTAL CONSTRUCTION					119,900.00
15% Contingency					17,985.00
Engineering					12,975.00
Bidding					2,500.00
Constr Monitoring					3,900.00
Topo Surveying					4,650.00
Parcel Surveys					16,000.00
Easements					12,000.00
TOTAL ESTIMATED COST					189,910.00

Preliminary Cost Estimate
SH 62 Water Extension

Justification:
12" Water Line + Fire Hydrants

Date: rev.6/9/2015
Prepared by DRK

ITEM	DESCRIPTION	UNITS	QUANTITY	UNIT PRICE	AMOUNT
SH 62 - 900' N of IH-10 to TxDOT Office					
<u>Water</u>					
1	12" C-900 Waterline	L.F.	2,500	40.00	100,000.00
2	Wet Bore 12" water lines	L.F.	300	100.00	30,000.00
3	12" Valves	Ea.	3	2,700.00	8,100.00
4	8" Valve	Ea.	1	1,500.00	1,500.00
5	12x6 Tee w/6" Valve	Ea.	4	1,200.00	4,800.00
6	Fittings	L.S.	1	4,500.00	4,500.00
7	Connect to exist 12" water line	L.S.	1	1,500.00	1,500.00
8	4 in Tap, wat svc & Mtr box	Ea.	1	800.00	800.00
SUBTOTAL					151,200.00
<u>Misc Construction</u>					
1	Erosion Control	L.S.	1	2,500.00	2,500.00
2	Site Clearing	L.S.	1	1,500.00	1,500.00
3	Valve Marker Signs	Ea.	4	95.00	380.00
4	Route Marker Signs	Ea.	3	75.00	225.00
5	Regrade ditches & culverts	LF	2,500	2.00	5,000.00
6	Seeding	Ac.	1.2	2,000.00	2,300.00
7	Traffic Control	L.S.	1	2,500.00	2,500.00
SUBTOTAL					9,800.00
TOTAL CONSTRUCTION					161,000.00
15% Contingency					24,150.00
Engineering					12,975.00
Bidding					2,500.00
Constr Monitoring					3,900.00
Topo Surveying					4,650.00
Parcel Surveys					16,000.00
Easements					12,000.00
TOTAL ESTIMATED COST					237,175.00

MOTION

Motion of intent to expend funds not to exceed \$48,000.00 for the upsizing to a 12" waterline for the waterline extension along State Highway 62. The upsizing to a 12" waterline will ensure adequate fire protection when required in the future and to promote new or expanded business development.

George Mortimer, President

ATTEST:

David Meaux, Secretary

July 28, 2015



Trial Balance Listing

Through 06/30/15
Detail Listing
Exclude Rollup Account

Account	Account Description	Balance Forward	MTD Debits	MTD Credits	Ending Balance	Prior Year MTD Balance
Fund 099 - Economic Development Corporation						
1108.001	Cash - Wells Fargo Debt Service Series 2007 EDC	173,035.68	19,884.28	.00	192,919.96	189,954.29
1108.002	Cash - Wells Fargo Debt Service Series 2012 EDC	164,634.10	24,600.38	.00	189,234.48	187,277.88
1108.003	Cash - Wells Fargo Reserve Fund Series 2012 EDC	298,156.32	58.40	.00	298,214.72	297,538.13
1112.001	Cash - Wells Fargo EDC	1,676,900.85	305,322.22	14,950.84	1,967,272.23	1,282,426.90
1126.001	Investments	249,871.67	.00	249,871.67	.00	249,717.50
2201.001	Accounts Payable	.00	6,459.29	7,161.77	(702.48)	(429.56)
2208.001	Salaries Payable	.00	7,263.00	7,263.00	.00	.00
2269.001	Compensated Absences Payable	(9,707.10)	.00	.00	(9,707.10)	(5,982.34)
2290.001	Fund Balance	228,490.38	.00	.00	228,490.38	.00
2290.030	Fund Balance - Restricted for: Debt Service	(399,356.23)	.00	.00	(399,356.23)	(397,368.06)
2290.090	Fund Balance - Assigned to: Economic Development	(350,000.00)	.00	.00	(350,000.00)	(123,497.79)
2290.110	Fund Balance - Unassigned	(1,586,354.43)	.00	.00	(1,586,354.43)	(1,220,305.64)
Department 000 - Revenue						
3102	Sales Tax	(779,626.01)	.00	99,379.59	(879,005.60)	(792,792.13)
3141	Interest Earned	(2,176.42)	.00	483.96	(2,660.38)	(1,581.54)
3185	Donations	.00	.00	.00	.00	(150,000.00)
3212	Interest Earnings EDC 2007 Sales Tax Bonds	(197.24)	.00	36.36	(233.60)	(146.67)
3213	Interest Earnings EDC 2012 Sales Tax Bonds	(546.63)	.00	93.70	(640.33)	(566.69)
	Department 000 - Revenue Totals	(\$782,546.30)	\$0.00	\$99,993.61	(\$882,539.91)	(\$945,087.03)
Department 998 - Debt Service						
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	35,387.50	.00	.00	35,387.50	38,587.50
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	83,140.62	.00	.00	83,140.62	84,390.62
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	500.00	.00	.00	500.00	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	550.00	.00	.00	550.00	550.00
	Department 998 - Debt Service Totals	\$119,578.12	\$0.00	\$0.00	\$119,578.12	\$124,028.12
Department 999 - Economic Development Corporation						
4010	Salaries & Wages	54,339.32	6,963.00	.00	61,302.32	56,492.82
4060	Retirement Contributions	15,078.91	1,834.24	.00	16,913.15	15,365.49
4061	Group Insurance	12,278.61	1,364.29	.00	13,642.90	12,242.90
4062	Social Security Contr.	4,652.26	570.25	.00	5,222.51	4,663.19
4063	Workers' Compensation	(5.22)	.00	.00	(5.22)	(3.97)
4064	Unemploy'm't Compensation	42.30	.00	.00	42.30	45.90
4101	Office Supplies	.00	.00	.00	.00	1,359.62
4117	Postage	106.23	.00	.00	106.23	4.97
4118	Banking Expense	2,645.82	.00	.00	2,645.82	2,500.00
4125	Equipment	.00	.00	.00	.00	49.97



Trial Balance Listing

Through 06/30/15
Detail Listing
Exclude Rollup Account

Account	Account Description	Balance Forward	MTD Debits	MTD Credits	Ending Balance	Prior Year MTD Balance
Fund 099	Economic Development Corporation					
Department 999	Economic Development Corporation					
4220	Vehicle Allowances	2,400.00	300.00	.00	2,700.00	2,700.00
4222	Special Services	4,857.27	450.00	.00	5,307.27	4,548.21
4224	Advertising	132.80	252.48	.00	385.28	67.84
4230	Electricity Expense	3,132.46	.00	.00	3,132.46	4,053.38
4231	Communications Expense	431.47	.00	.00	431.47	131.04
4232	Dues	25,967.00	.00	.00	25,967.00	28,152.00
4243	Legal Expense	1,657.50	2,130.00	.00	3,787.50	34,251.48
4247	Water Utility Expense	2,119.86	52.86	.00	2,172.72	2,347.60
4250	Audit Expense	5,610.00	.00	.00	5,610.00	5,610.00
4251	Consultant Expense	975.00	.00	.00	975.00	4,600.00
4260	Conference & Training	4,875.35	1,736.20	.00	6,611.55	4,849.80
4270	EDC - City of Orange Staff Reimbursement	76,000.00	.00	.00	76,000.00	76,000.00
4331	EDC Capital Projects City of Orange	.00	.00	.00	.00	102,695.36
Department 999	Economic Development Corporation	\$217,296.94	\$15,653.32	\$0.00	\$232,950.26	\$362,727.60
Totals						
Fund 099	Economic Development Corporation	\$0.00	\$379,240.89	\$379,240.89	\$0.00	\$0.00
Grand Totals		\$0.00	\$379,240.89	\$379,240.89	\$0.00	\$0.00



Budget Performance Report

Fiscal Year to Date 06/30/15

Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
REVENUE										
Department 000 - Revenue										
3102	Sales Tax	1,085,000.00	.00	1,085,000.00	99,379.59	.00	879,005.60	205,994.40	81	1,179,026.34
3141	Interest Earned	3,000.00	.00	3,000.00	483.96	.00	2,660.38	339.62	89	2,735.75
3183	Miscellaneous	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
3185	Donations	.00	.00	.00	.00	.00	.00	.00	+++	150,000.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	250.00	.00	250.00	36.36	.00	233.60	16.40	93	212.10
3213	Interest Earnings EDC 2012 Sales Tax Bonds	1,000.00	.00	1,000.00	93.70	.00	640.33	359.67	64	826.44
Department 000 - Revenue Totals		\$1,089,750.00	\$0.00	\$1,089,750.00	\$99,993.61	\$0.00	\$882,539.91	\$207,210.09	81%	\$1,332,800.63
REVENUE TOTALS		\$1,089,750.00	\$0.00	\$1,089,750.00	\$99,993.61	\$0.00	\$882,539.91	\$207,210.09	81%	\$1,332,800.63
EXPENSE										
Department 998 - EDC - Debt Service										
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue Bonds	70,775.00	.00	70,775.00	.00	.00	35,387.50	35,387.50	50	77,175.00
4651	Interest Expense - EDC Series 2012 Sales Tax Revenue Bonds	166,281.00	.00	166,281.00	.00	.00	83,140.62	83,140.38	50	168,781.25
4655	Bonds Paid - EDC Series 2007 Sales Tax Revenue Bonds	165,000.00	.00	165,000.00	.00	.00	.00	165,000.00	0	160,000.00
4656	Bonds Paid - EDC Series 2012 Sales Tax Revenue Bonds	130,000.00	.00	130,000.00	.00	.00	.00	130,000.00	0	125,000.00
4660	Service Fees - EDC Series 2007 Sales Tax Revenue Bonds	1,000.00	.00	1,000.00	.00	.00	500.00	500.00	50	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue Bonds	1,000.00	.00	1,000.00	.00	.00	550.00	450.00	55	550.00
Department 998 - EDC - Debt Service Totals		\$534,056.00	\$0.00	\$534,056.00	\$0.00	\$0.00	\$119,578.12	\$414,477.88	22%	\$532,006.25
Department 999 - Economic Development Corporation										
4010	Salaries & Wages	81,795.00	.00	81,795.00	6,963.00	.00	61,302.32	20,492.68	75	86,464.78
4060	Retirement Contributions	20,852.00	.00	20,852.00	1,834.24	.00	16,913.15	3,938.85	81	21,732.96
4061	Group Insurance	14,693.00	.00	14,693.00	1,364.29	.00	13,642.90	1,050.10	93	14,691.48
4062	Social Security Contr.	6,534.00	.00	6,534.00	570.25	.00	5,222.51	1,311.49	80	6,608.96
4063	Workers' Compensation	188.00	.00	188.00	.00	.00	(5.22)	193.22	-3	184.30
4064	Unemploy'm't Compensation	49.00	.00	49.00	.00	.00	42.30	6.70	86	45.90
4101	Office Supplies	2,000.00	.00	2,000.00	.00	.00	.00	2,000.00	0	1,938.71
4116	Printing	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
4117	Postage	500.00	.00	500.00	.00	.00	106.23	393.77	21	11.30
4118	Banking Expense	5,000.00	.00	5,000.00	.00	.00	2,645.82	2,354.18	53	2,500.00
4125	Equipment	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	728.47
4207	Machinery Maintenance	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
4220	Vehicle Allowances	3,600.00	.00	3,600.00	300.00	.00	2,700.00	900.00	75	3,600.00
4222	Special Services	6,029.00	.00	6,029.00	450.00	.00	5,307.27	721.73	88	7,855.76
4223	Periodicals	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
4224	Advertising	3,000.00	.00	3,000.00	252.48	.00	385.28	2,614.72	13	67.84



Budget Performance Report

Fiscal Year to Date 06/30/15
 Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 099 - Economic Development Corporation										
EXPENSE										
Department 999 - Economic Development Corporation										
4230	Electricity Expense	8,000.00	.00	8,000.00	.00	1,111.94	3,132.46	3,755.60	53	5,393.81
4231	Communications Expense	1,000.00	.00	1,000.00	.00	.00	431.47	568.53	43	262.02
4232	Dues	34,000.00	.00	34,000.00	.00	.00	25,967.00	8,033.00	76	28,787.00
4243	Legal Expense	10,000.00	.00	10,000.00	2,130.00	.00	3,787.50	6,212.50	38	41,277.42
4247	Water Utility Expense	5,000.00	.00	5,000.00	52.86	130.00	2,172.72	2,697.28	46	5,066.74
4250	Audit Expense	6,000.00	.00	6,000.00	.00	.00	5,610.00	390.00	94	5,610.00
4251	Consultant Expense	5,000.00	.00	5,000.00	.00	.00	975.00	4,025.00	20	15,400.00
4260	Conference & Training	10,000.00	.00	10,000.00	1,736.20	1,085.23	6,611.55	2,303.22	77	7,822.78
4270	EDC - City of Orange Staff Reimbursement	76,000.00	.00	76,000.00	.00	.00	76,000.00	.00	100	76,000.00
4330	EDC Economic Development Projects	700,000.00	.00	700,000.00	.00	.00	.00	700,000.00	0	.00
4331	EDC Capital Projects City of Orange	.00	.00	.00	.00	.00	.00	.00	+++	102,695.36
Department 999 - Economic Development Corporation Totals		\$1,002,740.00	\$0.00	\$1,002,740.00	\$15,653.32	\$2,327.17	\$232,950.26	\$767,462.57	23%	\$434,745.59
EXPENSE TOTALS										
Fund 099 - Economic Development Corporation Totals		\$1,536,796.00	\$0.00	\$1,536,796.00	\$15,653.32	\$2,327.17	\$352,528.38	\$1,181,940.45	23%	\$966,751.84
REVENUE TOTALS										
Fund 099 - Economic Development Corporation Totals		1,089,750.00	.00	1,089,750.00	99,993.61	.00	882,539.91	207,210.09	81	1,332,800.63
EXPENSE TOTALS		1,536,796.00	.00	1,536,796.00	15,653.32	2,327.17	352,528.38	1,181,940.45	23	966,751.84
Grand Totals		(\$447,046.00)	\$0.00	(\$447,046.00)	\$84,340.29	(\$2,327.17)	\$530,011.53	(\$974,730.36)		\$366,048.79
Grand Totals										
REVENUE TOTALS		1,089,750.00	.00	1,089,750.00	99,993.61	.00	882,539.91	207,210.09	81	1,332,800.63
EXPENSE TOTALS		1,536,796.00	.00	1,536,796.00	15,653.32	2,327.17	352,528.38	1,181,940.45	23	966,751.84
Grand Totals		(\$447,046.00)	\$0.00	(\$447,046.00)	\$84,340.29	(\$2,327.17)	\$530,011.53	(\$974,730.36)		\$366,048.79

Payment Register

From Payment Date: 4/1/2015 - To Payment Date: 6/30/2015

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
2924	04/07/2015	Reconciled		04/30/2015	Accounts Payable	AGS TENT RENTALS	\$625.00	\$625.00	\$0.00
2925	04/21/2015	Reconciled		04/30/2015	Accounts Payable	CRABTREE BARRICADE SYSTEMS INC	\$710.00	\$710.00	\$0.00
2926	04/21/2015	Reconciled		04/30/2015	Accounts Payable	ENERGY	\$392.95	\$392.95	\$0.00
2927	04/23/2015	Reconciled		05/31/2015	Accounts Payable	CITY OF ORANGE	\$94.46	\$94.46	\$0.00
2928	04/23/2015	Reconciled		05/31/2015	Accounts Payable	KIWANIS CLUB OF ORANGE	\$150.00	\$150.00	\$0.00
2929	04/28/2015	Reconciled		04/30/2015	Accounts Payable	JAY TRAHAN	\$15.00	\$15.00	\$0.00
2930	04/30/2015	Reconciled		05/31/2015	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,566.27	\$1,566.27	\$0.00
2931	04/30/2015	Reconciled		05/31/2015	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$2,004.91	\$2,004.91	\$0.00
2932	04/30/2015	Reconciled		04/30/2015	Accounts Payable	JAY TRAHAN	\$178.25	\$178.25	\$0.00
2933	05/12/2015	Reconciled		05/31/2015	Accounts Payable	BICKERSTAFF HEATH DELGADO ACOSTA LLP	\$720.00	\$720.00	\$0.00
2934	05/14/2015	Reconciled		05/31/2015	Accounts Payable	INTERNATIONAL COUNCIL OF SHOPPING CENTERS	\$100.00	\$100.00	\$0.00
2935	05/19/2015	Reconciled		05/31/2015	Accounts Payable	CITY OF ORANGE	\$260.86	\$260.86	\$0.00
2936	05/28/2015	Reconciled		06/30/2015	Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,566.27	\$1,566.27	\$0.00
2937	05/28/2015	Reconciled		06/30/2015	Accounts Payable	ENERGY	\$363.34	\$363.34	\$0.00
2938	05/28/2015	Reconciled		06/30/2015	Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$2,004.91	\$2,004.91	\$0.00
2939	06/04/2015	Reconciled		06/30/2015	Accounts Payable	JAY TRAHAN	\$426.15	\$426.15	\$0.00
2940	06/16/2015	Reconciled		06/30/2015	Accounts Payable	Culpepper Law Firm, PLLC	\$2,130.00	\$2,130.00	\$0.00
2941	06/16/2015	Reconciled		06/30/2015	Accounts Payable	JAY TRAHAN	\$279.10	\$279.10	\$0.00
2942	06/18/2015	Reconciled		06/30/2015	Accounts Payable	CITY OF ORANGE	\$52.86	\$52.86	\$0.00
2943	06/26/2015	Open			Accounts Payable	CITY OF ORANGE EMPLOYEE BENEFIT TRUST	\$1,566.27	\$52.86	\$0.00
2944	06/26/2015	Open			Accounts Payable	TEXAS MUNICIPAL RETIREMNT SYST	\$2,004.91	\$2,004.91	\$0.00

Payment Register

From Payment Date: 4/1/2015 - To Payment Date: 6/30/2015

Number	Date	Status	Void Reason	Reconciled/ Voided Date	Source	Payee Name	Transaction Amount	Reconciled Amount	Difference
21 Transactions									
Checks									
		Status	Count		Transaction Amount		Reconciled Amount		
		Open	2		\$3,571.18		\$0.00		
		Reconciled	19		\$13,640.33		\$13,640.33		
		Voided	0		\$0.00		\$0.00		
		Stopped	0		\$0.00		\$0.00		
		Total	21		\$17,211.51		\$13,640.33		\$0.00
All									
		Status	Count		Transaction Amount		Reconciled Amount		
		Open	2		\$3,571.18		\$0.00		
		Reconciled	19		\$13,640.33		\$13,640.33		
		Voided	0		\$0.00		\$0.00		
		Stopped	0		\$0.00		\$0.00		
		Total	21		\$17,211.51		\$13,640.33		\$0.00
Grand Totals:									
Checks									
		Status	Count		Transaction Amount		Reconciled Amount		
		Open	2		\$3,571.18		\$0.00		
		Reconciled	19		\$13,640.33		\$13,640.33		
		Voided	0		\$0.00		\$0.00		
		Stopped	0		\$0.00		\$0.00		
		Total	21		\$17,211.51		\$13,640.33		\$0.00
All									
		Status	Count		Transaction Amount		Reconciled Amount		
		Open	2		\$3,571.18		\$0.00		
		Reconciled	19		\$13,640.33		\$13,640.33		
		Voided	0		\$0.00		\$0.00		
		Stopped	0		\$0.00		\$0.00		
		Total	21		\$17,211.51		\$13,640.33		\$0.00

MOTION

Motion acknowledging receipt of the Orange Economic Development Corporation Financial Report for the quarter ending June 30, 2015.

George Mortimer, President

ATTEST:

David Meaux, Secretary

July 28, 2015

**Orange Economic Development Corporation
Investment Report - Quarter Ended June 30, 2015**

	<u>Original Purchase Cost</u>	<u>Accrued Book Value</u>	<u>Present Market Value</u>	<u>Maturity Value</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Yield %</u>	<u>Earnings</u>	<u>Annualized Earnings</u>	<u>Term Days</u>	<u>Days to Maturity</u>
Total	0.00	0.00	0.00	0.00	0:00	0:00	0.0000%	0.00	0.00	0	0

<u>Investment Activities 03/31/2015-06/30/2015</u>	
Prior Balance	\$249,871.67
Investment Purchases	0.00
Investment Maturities	249,871.67
Ending Balance	\$0.00

	<u>06/30/2015</u>	<u>03/31/2015</u>
Quarter Ending Information		
Investment Purchase Cost	\$0.00	\$249,871.67
Accrued Book Value	\$0.00	\$249,967.92
Present Market Value	\$0.00	\$249,905.00
Maturity Value	\$0.00	\$250,000.00
Earnings on Investments at Maturity	\$0.00	\$128.33
Annualized Earnings	\$0.00	\$152.08
Average Length to Maturity	0	308
Average Rate of Return	0.0000%	0.0609%
Quarterly Trust Fee (\$2,500 Annually)	(\$625.00)	(\$625.00) *
Annualized Rate of Return - Net	0.0000%	-0.199%
Cash Balance and CD's - EOQ	\$2,647,641.39	\$2,094,183.20
Collateral Pledged (Market) - EOQ	\$2,732,957.10	\$2,110,313.78
Quarterly Interest Earned on Checking	\$1,358.88	\$1,092.76
Average Monthly Cash Balance	\$2,301,723.61	\$2,044,422.42
Average Annualized Earnings on Checking	\$5,450.45	\$4,431.75
Average Annualized Rate on Checking	0.2368%	0.2168%
Annualized Rate of Return - Adj for Checking	0.1282%	0.0945% *
Type Breakdown:		
Treasury Bills	\$0.00	\$0.00
Government Agencies	\$0.00	\$249,905.00
Certificates of Deposit	\$0.00	\$0.00
Issuer Breakdown:		
US Treasury Bills	\$0.00	\$0.00
FHLDN	\$0.00	\$0.00
FMDN	\$0.00	\$249,905.00
Certificates of Deposit	\$0.00	\$0.00
Maturity Breakdown:		
Less Than 90 Days	\$0.00	\$0.00
90 to 180 Days	\$0.00	\$0.00
181 to 365 Days	\$0.00	\$249,905.00

The Orange Economic Development Corporation is currently in compliance with the Public Funds Investment Act. The EDC Board will continue to receive quarterly investment reports.

Submitted by:


Shawn Oubre, City Manager


Gail English, Director of Finance


Sherry Jackson, Accounting Manager

MOTION

Motion acknowledging receipt of the Orange Economic Development Corporation Investment Report for the quarter ending June 30, 2015.

George Mortimer, President

ATTEST:

David Meaux, Secretary

July 28, 2015

City of Orange, TX
Budget Amendments Report
 From Date: 10/1/2014 - To Date: 7/31/2015

Account	G/L Date	Journal	Description	Increases	Decreases	Amended Balance
Fund: 099 Economic Development Corporation						
Department: 000 Revenue						
3291 - Donations & Reimbursements	07/10/2015	2015-00003353	EDC-Additional Salary Costs	\$11,814.00	\$0.00	\$11,814.00
Department: 000 Revenue Totals:				\$11,814.00	\$0.00	\$11,814.00
Fund Totals: Economic Development Corporation				\$11,814.00	\$0.00	\$11,814.00
Grand Totals:				\$11,814.00	\$0.00	\$11,814.00

City of Orange, TX
Budget Amendments Report
 From Date: 10/1/2014 - To Date: 7/31/2015

Account	GL Date	Journal	Description	Increases	Decreases	Amended Balance
Fund: 099 Economic Development Corporation						
Department: 999 Economic Development Corporation						
4010 - Salaries & Wages	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$6,663.00	\$0.00	\$81,795.00
				\$6,663.00	\$0.00	\$88,458.00
Amended Balance as of: 7/31/2015						
4060 - Retirement Contributions	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$1,689.00	\$0.00	\$20,852.00
				\$1,689.00	\$0.00	\$22,541.00
Amended Balance as of: 7/31/2015						
4061 - Group Insurance	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$1,678.00	\$0.00	\$14,693.00
				\$1,678.00	\$0.00	\$16,371.00
Amended Balance as of: 7/31/2015						
4062 - Social Security Contr.	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$530.00	\$0.00	\$6,534.00
				\$530.00	\$0.00	\$7,064.00
Amended Balance as of: 7/31/2015						
4063 - Workers' Compensation	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$15.00	\$0.00	\$188.00
				\$15.00	\$0.00	\$203.00
Amended Balance as of: 7/31/2015						
4222 - Special Services	07/10/2015	2015-00003360	EDC Additional Costs Associated with Change in Position	\$0.00	\$1,029.00	\$6,029.00
				\$0.00	\$1,029.00	\$5,000.00
Amended Balance as of: 7/31/2015						
Department: 999 Economic Development Corporation Totals:				\$10,575.00	\$1,029.00	\$5,000.00
Fund Totals: Economic Development Corporation				\$10,575.00	\$1,029.00	\$5,000.00
Grand Totals:				\$10,575.00	\$1,029.00	\$5,000.00



Budget Performance Report

Fiscal Year to Date 07/17/15
 Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
REVENUE										
Department 000 - Revenue										
3102	Sales Tax	1,085,000.00	.00	1,085,000.00	94,442.52	.00	973,448.12	111,551.88	90	1,179,026.34
3141	Interest Earned	3,000.00	.00	3,000.00	.00	.00	2,660.38	339.62	89	2,735.75
3183	Miscellaneous	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
3185	Donations	.00	.00	.00	.00	.00	.00	.00	+++	150,000.00
3212	Interest Earnings EDC 2007 Sales Tax Bonds	250.00	.00	250.00	.00	.00	233.60	16.40	93	212.10
3213	Interest Earnings EDC 2012 Sales Tax Bonds	1,000.00	.00	1,000.00	.00	.00	640.33	359.67	64	826.44
3291	Donations & Reimbursements	.00	11,814.00	11,814.00	.00	.00	.00	11,814.00	0	.00
Department 000 - Revenue Totals		\$1,089,750.00	\$11,814.00	\$1,101,564.00	\$94,442.52	\$0.00	\$976,982.43	\$124,581.57	89%	\$1,332,800.63
REVENUE TOTALS		\$1,089,750.00	\$11,814.00	\$1,101,564.00	\$94,442.52	\$0.00	\$976,982.43	\$124,581.57	89%	\$1,332,800.63
EXPENSE										
Department 998 - EDC - Debt Service										
4650	Interest Expense - EDC Series 2007 Sales Tax Revenue	70,775.00	.00	70,775.00	.00	.00	35,387.50	35,387.50	50	77,175.00
4651	Bonds	166,281.00	.00	166,281.00	.00	.00	83,140.62	83,140.38	50	168,781.25
4655	Bonds Paid - EDC Series 2007 Sales Tax Revenue	165,000.00	.00	165,000.00	.00	.00	.00	165,000.00	0	160,000.00
4656	Bonds Paid - EDC Series 2012 Sales Tax Revenue	130,000.00	.00	130,000.00	.00	.00	.00	130,000.00	0	125,000.00
4660	Service Fees - EDC Series 2007 Sales Tax Revenue	1,000.00	.00	1,000.00	.00	.00	500.00	500.00	50	500.00
4661	Service Fees - EDC Series 2012 Sales Tax Revenue	1,000.00	.00	1,000.00	.00	.00	550.00	450.00	55	550.00
Department 998 - EDC - Debt Service Totals		\$534,056.00	\$0.00	\$534,056.00	\$0.00	\$0.00	\$119,578.12	\$414,477.88	22%	\$532,006.25
Department 999 - Economic Development Corporation										
4101	Salaries & Wages	81,795.00	6,663.00	88,458.00	6,963.00	.00	68,265.32	20,192.68	77	86,464.78
4060	Retirement Contributions	20,852.00	1,689.00	22,541.00	363.16	.00	17,276.31	5,264.69	77	21,732.96
4061	Group Insurance	14,693.00	1,678.00	16,371.00	.00	.00	13,642.90	2,728.10	83	14,691.48
4062	Social Security Contr.	6,534.00	530.00	7,064.00	570.24	.00	5,792.75	1,271.25	82	6,608.96
4063	Workers' Compensation	188.00	15.00	203.00	.00	.00	(5.22)	208.22	-3	184.30
4064	Unemployment Compensation	49.00	.00	49.00	.00	.00	42.30	6.70	86	45.90
4101	Office Supplies	2,000.00	.00	2,000.00	.00	.00	.00	2,000.00	0	1,938.71
4116	Printing	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
4117	Postage	500.00	.00	500.00	.00	.00	106.23	393.77	21	11.30
4118	Banking Expense	5,000.00	.00	5,000.00	.00	.00	2,645.82	2,354.18	53	2,500.00
4125	Equipment	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	728.47
4207	Machinery Maintenance	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
4220	Vehicle Allowances	3,600.00	.00	3,600.00	300.00	.00	3,000.00	600.00	83	3,600.00
4222	Special Services	6,029.00	(1,029.00)	5,000.00	.00	.00	5,307.27	(307.27)	106	7,855.76
4223	Periodicals	500.00	.00	500.00	.00	.00	.00	500.00	0	.00



Budget Performance Report

Fiscal Year to Date 07/17/15
 Include Rollup Account and Rollup to Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 099 - Economic Development Corporation	EXPENSE									
Department 999 - Economic Development Corporation										
4224	Advertising	3,000.00	.00	3,000.00	.00	.00	385.28	2,614.72	13	67.84
4230	Electricity Expense	8,000.00	.00	8,000.00	349.13	762.81	3,481.59	3,755.60	53	5,393.81
4231	Communications Expense	1,000.00	.00	1,000.00	.00	.00	431.47	568.53	43	262.02
4232	Dues	34,000.00	.00	34,000.00	.00	.00	25,967.00	8,033.00	76	28,787.00
4243	Legal Expense	10,000.00	.00	10,000.00	250.26	250.26	4,037.76	5,711.98	43	41,277.42
4247	Water Utility Expense	5,000.00	.00	5,000.00	310.26	130.00	2,482.98	2,387.02	52	5,066.74
4250	Audit Expense	6,000.00	.00	6,000.00	.00	.00	5,610.00	390.00	94	5,610.00
4251	Consultant Expense	5,000.00	.00	5,000.00	.00	90.00	975.00	3,935.00	21	15,400.00
4260	Conference & Training	10,000.00	.00	10,000.00	566.15	576.43	7,177.70	2,245.87	78	7,822.78
4270	EDC - City of Orange Staff Reimbursement	76,000.00	.00	76,000.00	.00	.00	76,000.00	.00	100	76,000.00
4330	EDC Economic Development Projects	700,000.00	.00	700,000.00	.00	.00	.00	700,000.00	0	.00
4331	EDC Capital Projects City of Orange	.00	.00	.00	.00	.00	.00	.00	+++	102,695.36
Department 999 - Economic Development Corporation	Totals	\$1,002,740.00	\$9,546.00	\$1,012,286.00	\$9,672.20	\$1,809.50	\$242,622.46	\$767,854.04	24%	\$434,745.59
EXPENSE TOTALS		\$1,536,796.00	\$9,546.00	\$1,546,342.00	\$9,672.20	\$1,809.50	\$362,200.58	\$1,182,331.92	24%	\$966,751.84
Fund 099 - Economic Development Corporation	Totals	1,089,750.00	11,814.00	1,101,564.00	94,442.52	.00	976,982.43	124,581.57	89	1,332,800.63
REVENUE TOTALS		1,536,796.00	9,546.00	1,546,342.00	9,672.20	1,809.50	362,200.58	1,182,331.92	24	966,751.84
EXPENSE TOTALS		(\$447,046.00)	\$2,268.00	(\$444,778.00)	\$84,770.32	(\$1,809.50)	\$614,781.85	(\$1,057,750.35)		\$366,048.79
Fund 099 - Economic Development Corporation	Grand Totals	1,089,750.00	11,814.00	1,101,564.00	94,442.52	.00	976,982.43	124,581.57	89	1,332,800.63
REVENUE TOTALS		1,536,796.00	9,546.00	1,546,342.00	9,672.20	1,809.50	362,200.58	1,182,331.92	24	966,751.84
EXPENSE TOTALS		(\$447,046.00)	\$2,268.00	(\$444,778.00)	\$84,770.32	(\$1,809.50)	\$614,781.85	(\$1,057,750.35)		\$366,048.79

MOTION

Motion amending the Orange Economic Development Corporation Budget for Fiscal Year 2015.

George Mortimer, President

ATTEST:

David Meaux, Secretary

July 28, 2015