

City of Orange - Budget Cover Page

Fiscal Year 2017

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,288,567, which is a 23.84% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,314,001.

The members of the governing body voted on the budget as follows:

For:

Against:

Present and Not Voting:

Absent:

Property Tax Rate Comparison	2016-2017	2015-2016
Property Tax Rate:	\$0.70940/100	\$0.70000/100
Effective Tax Rate:	\$0.70940/100	\$0.71342/100
Effective Maintenance & Operations Tax Rate:	\$0.59197/100	\$0.59490/100
Rollback Tax Rate:	\$0.73337/100	\$0.75837/100
Debt Rate:	\$0.09405/100	\$0.11588/100

Total debt obligation for City of Orange secured by property taxes: \$7,240,838.

